



Parkway Minerals NL

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# ASX Announcement

28 November 2019

ASX: PWN  
FSE: 4IP

## APPOINTMENT OF BAHAY OZCAKMAK AS MANAGING DIRECTOR

Parkway Minerals NL (ASX: **PWN**) (“**Parkway Minerals**” or the “**Company**”) is pleased to announce the appointment of Bahay Ozcakmak as the new managing director of the Company. Details regarding the appointment can be found in the Parkway Minerals ASX announcement dated 25 November 2019.

As previously announced, Patrick McManus will concurrently transition into a non-executive director role. The Board would like to thank Patrick for the invaluable role that he fulfilled during his tenure as managing director of the Company.

**The material terms of the new managing director’s appointment are detailed below:**

- Term:
  - Initial term of 2 years from date of appointment as executive director with an option for the Company to extend for a further 3 years;
- Salary:
  - Annual salary of \$275,000 inclusive of superannuation with a salary review at the earlier of 9 months after the transition to managing director or 12 months from the initial date of appointment as executive director;
- Bonus:
  - the Company may pay a performance-based bonus at any time during the term;
- Termination:
  - The Company may terminate Bahay’s employment by providing 6 months’ written notice, unless agreed otherwise.
  - Bahay may resign from the managing director role by providing the Company with 3 months’ written notice.

For further information contact:

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**Bahay Ozcakmak**

Managing Director

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