

## ASX Announcement

ASX Code: SM8

28 November 2019

### Results of Annual General Meeting

Smart Marine Systems Limited wishes to advise that all resolutions put to shareholders at today's Annual General Meeting were passed on a show of hands.

Proxies were received from shareholders representing 198,274,801 shares in the Company and were cast as follows:

Resolution	For	Discretionary	Abstain	Against
Ord 1: Adoption of Remuneration Report	113,871,755	6,135,958	78,220,277	46,811
Ord 2: Election of Director – Mr Rod Evans	192,092,032	6,135,958	23,000	23,811
Ord 3: Election of Director – Mr Paul Guilfoyle	172,505,019	6,135,958	19,610,013	23,811
Ord 4: Election of Director – Mr Marcus Machin	192,092,032	6,135,958	23,000	23,811
Ord 5: Ratification of prior issue of Consultant Shares	188,164,069	6,135,958	3,927,963	46,811
Ord 6a: Ratification of prior issue of Placement Shares 7.1	128,980,923	6,135,958	63,111,109	46,811
Ord 6b: Ratification of prior issue of Placement Shares 7.1A	128,980,923	6,135,958	63,111,109	46,811
Ord 7: Approval to issue Convertible Notes to Schaffer	172,773,850	6,135,958	19,318,182	46,811
Ord 8: Approval to issue Convertible Notes to Gangus	172,773,850	6,135,958	19,318,182	46,811
Ord 9: Approval of Employee Securities Incentive Plan	161,317,698	6,135,958	30,774,334	46,811
Special 10: Approval of 10% Placement Capacity	192,115,032	6,135,958	-	23,811
Special 11: Replacement of Constitution	192,092,032	6,135,958	23,000	23,811

**\* Resolutions 10 and 11 (special resolutions pursuant to ASX Listing Rule 7.1A and section 136(2) of the Corporations Act respectively) were passed by a sufficient majority as special resolutions.**

#### On behalf of the Board

David McArthur  
Company Secretary

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