

29 November 2019

Expiry of Unlisted Options

The directors of Pelican Resources Limited (**ASX: PEL**) ("Pelican" or "the Company") wish to advise the following unlisted incentive options and advisor options are due to expire on 31 December 2019:

Description of securities

Number

Options expiring 31 December 2019 @ \$0.02

35,000,000

The Company has dispatched an Option Expiry Notice to the holders of these options which provides details of the option expiry and instructions on how option holders can exercise their options to subscribe for shares.

Yours faithfully

Directors ALEC PISM

Mr Alec Pismiris Mr Anthony Torresan Mr Colin Chenu

Company Secretary

Mr Alec Pismiris

ALEC PISMIRIS

Director & Company Secretary

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