



VALMEC

• Construct • Commission • Maintain

29 NOVEMBER 2019

The Manager

ASX Market Announcements

Australian Securities Exchange Limited

Dear Sir/Madam,

RESULTS OF ANNUAL GENERAL MEETING

Please find attached the results of resolutions put to today's annual general meeting of shareholders of the company.

Yours faithfully

Harveer Singh

CFO/Company Secretary

VALMEC LIMITED

DISCLOSURE OF PROXY VOTES

In accordance with section 251AA of the Corporations Act 2001, the following information is provided to Australian Securities Exchange Limited in relation to resolutions passed by members of Valmec Limited at the Annual General Meeting held on 29 November 2019.

		Total number of proxy votes in respect of which the appointments specified that:- the proxy is a vote FOR the resolution	Total number of proxy votes in respect of which the appointments specified that:- the proxy is a vote AGAINST the resolution	Total number of proxy votes in respect of which the appointments specified that:- the proxy is ABSTAINING from the resolution	Total number of proxy votes in respect of which the appointments specified that:- the proxy may vote at the proxy's DISCRETION	Total number of proxy votes in respect of which the appointments specified that:- the proxy was EXCLUDED from the resolution	Decided by a show of hands (S) or a poll (P)	Result
Non-binding Resolution 1	Adoption of Remuneration Report	16,841,656	201,312	2,490,166	30,000	58,049,552	S	CARRIED
Ordinary Resolution 2	Re-election of Mr Stephen Lazarakis as a Director	60,930,242	0	150,000	30,000	16,502,444	S	CARRIED
Ordinary Resolution 3	Re-election of Mr Stephen Zurhaar as a Director	57,582,686	0	0	30,000	20,000,000	S	CARRIED
Ordinary Resolution 4	Re-election of Mr Peter McMorrow as a Director	77,582,686	0	0	30,000	0	S	CARRIED
Ordinary Resolution 5	Issue of Performance Rights to Related Party - Mr Steve Dropulich	70,402,295	683,876	32,125	30,000	6,464,390	S	CARRIED
Special Resolution 6	Approval of 10% Placement Capacity	77,375,561	207,125	0	30,000	0	S	CARRIED
Ordinary Resolution 7	Approval of Incentive Plan	16,327,780	747,313	2,458,041	30,000	58,049,552	S	CARRIED