

ASX ANNOUNCEMENT / MEDIA RELEASE**ASX: PRX**

29 November 2019

**Chairman's Address
Annual General Meeting**

Dear Shareholder,

Our strategy of securing joint venture partners and expanding exploration on our 100% owned tenements has resulted in Prodigy Gold having one of the most active greenfields exploration programs in Australia. The Company is well funded and 2019 saw a number of targets generated and drill-testing is underway, on both our 100% and joint venture projects, targeting significant gold or base metal discoveries in the Tanami Region.

Matt Briggs and the team had a busy year with the following highlights:

- A \$14.5 million joint venture agreement with Newmont Goldcorp over the Tobruk tenements;
- Completion of a fully underwritten placement to raise gross proceeds of A\$12 million;
- Reached an agreement with TRL Tanami to develop and mine the Old Pirate Project under a strategic 10-year Operator Agreement;
- Initial bedrock testing of 59 of 63 airborne EM targets at the Lake Mackay JV Project, with significant base metal mineralisation identified at Phreaker and Ni-Co at Grimlock; and
- Significant gold anomalism delineated at the Dune Prospect at the Euro JV Project.

Systematic testing of targets at our 100% owned Bluebush Project has continued to delineate new zones of gold anomalism. In-fill drilling followed by bedrock testing is planned for next season. At Hyperion, a broad mineralised structure was identified. Two diamond holes were drilled to test the structure and the results are eagerly awaited.

Our partner at the Lake Mackay Project, Independence Group NL, undertook a project scale airborne EM survey and follow-up soil sampling program that identified 63 targets. 59 targets were tested with 73 RC holes drilled totalling 15,528m. Drilling identified the Grimlock Co-Mn-Ni duricrust Prospect. Metallurgical testwork is underway to ascertain if the Grimlock mineralised material is amenable to SO₂ atmospheric leaching. Mineralisation at the Phreaker Cu-Au-Ag Prospect was intersected for over 1000m along strike. Diamond drilling is planned to test the center of the EM conductor which is below the current drilling.

Drilling at the Euro Project, by Newcrest Mining our JV partner, has extended a significant gold in oxide anomaly at the Dune Prospect.

Prodigy Gold and our partners are committed to engaging with our local communities and environmentally responsible exploration where we rehabilitate on an ongoing basis.

On behalf of the Board I would like to thank Matt and his team for their commitment and focus in delivering our strategy. We look forward to some successful results from our very active program. I welcome Mike Stirzaker to the board and thank the board for its strategic guidance throughout the year.

Lastly I would like to thank you, Prodigy Gold's shareholders, for your support and hope that you will be rewarded when our very active program delivers results.

Signed**Tommy McKeith**
Chairman