



Kresta Holdings Limited

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## ASX ANNOUNCEMENT

### STRATEGIC REVIEW

Following the announcement dated 31 October 2019, the Board of Kresta Holdings Limited (**Company**) (ASX:KRS) announces that it has decided to conduct a detailed operational and strategic review which will examine all opportunities available to the Company.

The Board expects that part of the review will include exploring the prospect of a sale of businesses within the Kresta group. Following completion of the strategic review, the Company will provide a market update.

### FINANCIAL REPORTS and AGM - UPDATE

The Board also advises that there will be a further delay to the finalisation of the audit of its financial reports for the financial year ended 31 December 2018.

The further delay is to allow the Company's auditor, Mazars Risk & Assurance Pty Ltd, with additional time to finalise its review. While the Company had anticipated that the audit would be finalised to allow for the release of the financial reports by 30 November 2019, the steps taken to ensure the thoroughness of the audit process have caused further delays by the auditor.

As a result of the audit process and the strategic review, the Company now expects its annual financial statements to 31 December 2018 to be approved and issued for release by 29 February 2020. It is anticipated that the Company's Annual General Meeting will be held by 31 March 2020.

### For further information please contact:

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