

SYDNEY, Australia

29 November 2019

ASX Announcement

RIGHTS ISSUE OFFER – EXTENSION OF OFFER PERIOD

Digital Wine Ventures Limited (ASX: **DW8**) (the “**Company**” or “**Digital Wine**”) advises that it has resolved to extend the Closing Date for acceptance of applications for its current Rights Offer.

As announced on 15 November 2019, **Digital Wine** is undertaking a one for ten pro rata non-renounceable rights issue to eligible shareholders (“**Offer**”) of approximately 102,115,978 fully paid ordinary shares (“**New Shares**”) to raise approximately \$612,000 (before costs). The price of New Shares under the Offer is \$0.006 each. The Entitlement Offer will also contain free-attaching options on the basis of one option for every nine New Shares issued. The Closing Date for the Offer has been extended by 5 business days to 11 December 2019. The revised indicative timetable is set out below.

TIMETABLE AND IMPORTANT DATES

Offer Opens	Monday 25 November 2019
Closing Date*	Wednesday 11 December 2019
Shares quoted on a deferred settlement basis	Thursday 12 December 2019
ASX notified of under subscriptions	Monday 16 December 2019
Issue date/Shares entered into Shareholders’ security holdings/holding statements dispatched	Wednesday 18 December 2019
Estimated date for quotation of Shares issued under the Offer*	Thursday 19 December 2019

*The Directors may extend the Closing Date by giving at least 3 Business Days’ notice to ASX prior to the Closing Date. As such the date the Shares are expected to commence trading on ASX may vary.

The Prospectus for the Offer has been mailed to Eligible Shareholders and is available on the ASX website. Eligible Shareholders should read the Prospectus and will need to complete the personalised Entitlement and Acceptance Form which accompanies the Prospectus to apply for New Shares and Shortfall Shares.

Eligible Shareholders will need to ensure application moneys for their New Shares and Shortfall Shares are received by Advanced Share Registry by no later than 5.00pm (AEST) on Wednesday 11 December 2019.

ENDS

WINEDEPOT business overview

WINEDEPOT is a cloud-based technology platform that has been designed to connect wine industry stakeholders to reduce the time, margin and capital wasted in the existing supply chain.

Catering for **producers, distributors, importers and retailers** of all sizes, the vertically integrated trading, order management and logistics platform provides an end-to-end supply chain solution capable of servicing a wide variety of sales channels including the rapidly growing direct-to-consumer and online market segments.

Key benefits the cloud-based technology platform provides stakeholders include:

- Reduced freight costs & shipping times;
- Reduced paperwork & administration;
- Reduced working capital requirement;
- Reduced errors & breakages;
- Increased customer reach;
- Increased customer satisfaction and repeat sales.

WINEDEPOT's integrated wine trading and smart logistics platform is being launched in Australia before being expanded into other key markets for Australian wine such as China, USA, UK, Canada, Hong Kong, Singapore and New Zealand.

Digital Wine Ventures (ASX DW8) is an Australian publicly listed company that aims to identify and invest in early stage technology-driven ventures that have the potential to disrupt and digitally transform segments within the global beverage market and support them by providing access to capital, expertise and share services.

To view our most recent media coverage please visit:

- <https://www.digitalwine.ventures/media-coverage.php>
- <https://winedepot.com/media-coverage/>

For more information please visit www.digitalwine.ventures and www.winedepot.com

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