

## Completion of Cathedrals Belt MLEM Survey

### Highlights

- **MLEM survey targeting discrete E-W magnetic anomaly in tenement E29/1030**
- **Completed 52.5 line km covering approximately 11km<sup>2</sup>**
- **Further update on results of the survey and next steps once results are processed and interpreted**

Aldoro Resources Limited (“Aldoro” or “Company”) is pleased to update shareholders on the completion of the previously announced Moving Loop Ground EM (MLEM) survey at the Company’s Cathedrals Belt Project (ASX, *Exploration Update*, 28 October 2019).

The MLEM survey was undertaken by GEM Geophysics on the western portion of tenement E29/1030. A total of 52.5 line km were completed, with 551 station readings along 26 lines at 200m spacing, covering an area of approximately 11km<sup>2</sup> (see Figure 1).

Tenement E29/1030 is interpreted to lie along strike from St George Mining’s (ASX:SGQ) Mt Alexander Project. The MLEM survey targeted an E-W magnetic feature in the southwest portion of E29/1030 identified from the Aldoro’s high resolution aeromagnetic survey (ASX, *Aeromagnetic Survey Completed at Cathedrals Project*, 19 November 2018).

The survey was completed as planned, with minimal disruptions and approximately to budget, with the addition of 2 line extensions to target potential off-end anomalies. Aldoro will update shareholders on the results of the survey and potential next steps for the project once the data has been processed and interpreted.

### For further information:

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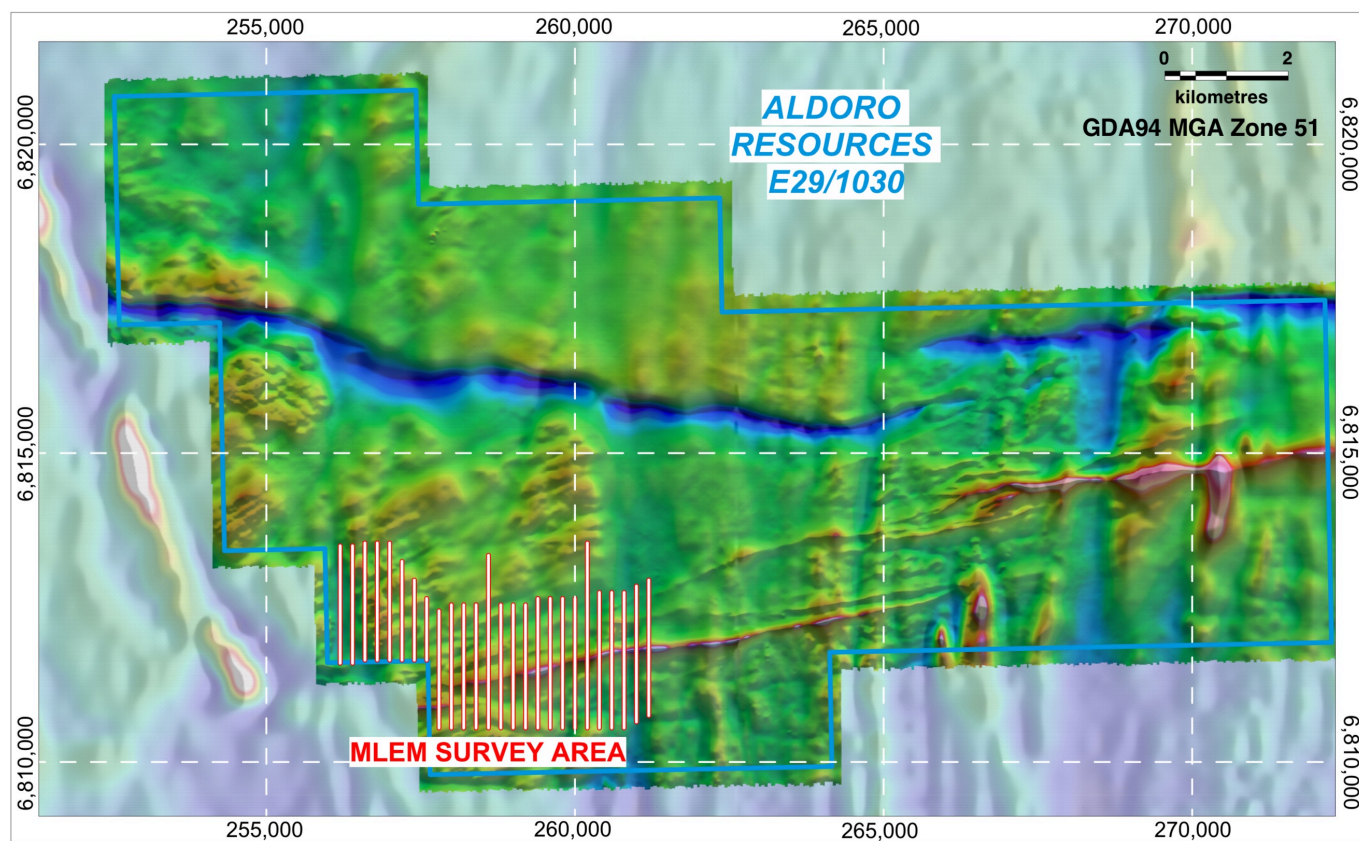
**ASX Announcement**  
**2 December 2019**  
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### Board

**Rhod Grivas**  
*Non-Executive Chairman*  
**Dr Caedmon Marriott**  
*Managing Director*  
**Joshua Letcher**  
*Non-Executive Director*  
**Jeremy King**  
*Non-Executive Director*

### Capital Structure

Shares:	51.86m
Options (@22.5c):	2.0m
Share Price:	\$0.175
Market Cap:	\$9.08m
Cash (30/09/19):	\$3.71m



**Figure 1: High resolution aeromagnetic image of E29/1030 showing MLEM survey area**

## About Aldoro Resources

Aldoro Resources Ltd is an ASX-listed (ASX:ARN) mineral exploration and development company. Aldoro has a collection of gold and nickel focussed advanced exploration projects all located in Western Australia. The company's flagship gold project is the Penny South Gold Project, which is contiguous to Spectrum Metals (ASX:SPX) Penny West Project in the Youanmi Gold Mining District, in the Murchison Region of WA. Aldoro is also currently exploring the Cathedrals Belt Nickel Project and has a significant tenement holding surround St George Mining's (ASX:SGQ) Mt Alexander Project. The company's other projects include the Narndee Igneous Complex (Ni-Cu-PGM), Unaly Hill South (Au), Kiabye Well (Au), Leinster Nickel Project (Ni), Windimurra Igneous Complex (Ni-Cu-PGM, Li), Ryans Find (Ni-Cu-PGM) and Karlgarin (Ni-Co).

## Competent Persons Statement

The information in this announcement that relates to Exploration Results and other technical information complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and has been compiled and assessed under the supervision of Rhod Grivas, a Director of Aldoro Resources Ltd. Rhod is a Member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Rhod consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

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