

ASX RELEASE

2nd December 2019

Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

NEW DIRECTOR APPOINTMENT

The Chairman and Board of ACap Energy Limited are pleased to announce the appointment of Mr Mark A.E. Syropoulo to the ACap Board.

Mark has over 40 years in corporate finance, mainly in resources and technology. He has been an Independent Corporate Consultant since 1994 and has during that time provided services to entities in the natural resources, information technology, environmental services and investment sectors, principally in Australia, USA and China, where he completed six years residence in Shanghai. Mark also has considerable experience in Africa, Europe and Russia.

Mark has served as an executive or non-executive director on several public company board(s) on LSE, AIM, Nasdaq and ASX markets. He is a BSc graduate (Mathematics and Economics) and a BSc Hons in Economics of the University of Natal Durban, South Africa.

Yours sincerely



M K Smartt
Company Secretary