

COMMENCEMENT OF PUBLIC REVIEW OF THE DRAFT EIS FOR TNG'S DARWIN TIVAN® PROCESSING FACILITY

Draft EIS will be available for public comment from 30 November 2019 to 21 February 2020

Australian strategic metals company TNG Limited (ASX: TNG) ("TNG" or the "Company") is pleased to advise that the draft Environmental Impact Statement ("Draft EIS") for its TIVAN® Processing Facility in Darwin ("DPF") is now available for public comment, as advertised in the weekend Australian and NT News on Saturday 30 November 2019.

The DPF is proposed to be located at 658 Channel Island Road within Darwin's Middle Arm Industrial Precinct. TNG will treat magnetite concentrate from the Mount Peake mine site using its patented TIVAN® process, which will enable the extraction and production of three high-value strategic elements – titanium dioxide, vanadium pentoxide and iron oxide – for export to customers globally from Darwin.

The DPF is being assessed at the level of Environmental Impact Statement by the Northern Territory Environment Protection Authority ("NT EPA") under the Environmental Assessment Act 1982, and the Environment Protection and Biodiversity Conservation Act 1999, in accordance with the assessment Bilateral Agreement.

PUBLIC REVIEW PERIOD – The Draft EIS can be viewed electronically at TNG's website (www.tngltd.com.au) and at the NT EPA website (www.ntepa.nt.gov.au/envirocomment). Hard copies of the Draft EIS are also available for viewing from Saturday, 30 November 2019, to Friday, 21 February 2020, at the following locations:

- NT EPA, Level 1, Arnhemica House, 16 Parap Rd, Parap, NT
- Northern Territory Library, Parliament House, Darwin, NT
- Environment Centre Northern Territory, Unit 3, 98 Woods St, Darwin, NT

PUBLIC COMMENT IS INVITED – Interested persons and organisations wishing to comment on the Draft EIS are invited to make a submission by 21 February 2020. All submissions will be treated as public documents unless confidentiality is requested. Comments can be sent to:

Environmental Assessments

Northern Territory Environment Protection Authority

Mail: GPO Box 3675, Darwin NT 0801

Email: eia.ntepa@nt.gov.au

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NOTES TO EDITORS**About TNG**

TNG is building a world-scale strategic metals business based on its flagship 100%-owned Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory. Located 235km north of Alice Springs, Mount Peake will be a long-life project producing a suite of high-quality, high-purity strategic metals products for global markets including vanadium pentoxide, titanium dioxide pigment and iron ore fines. The project, which is expected to be a top-10 global producer, has received Major Project Facilitation status from the Northern Territory Government. Vanadium is a highly valued strategic metal which is used as an alloy in steel. It is also in strong demand for use in energy storage, with vanadium redox batteries used to store electricity generated by solar and wind power, and lithium-vanadium ion batteries used to power hybrid cars.