



Appointment of Director

Blina Minerals NL (**Blina** or **the Company**) (**ASX: BDI**) met to address the Company's governance requirements following an extended period of disruption between shareholders of the Company culminating in a restructure of the Board on 28 November 2019, the day of the Annual General Meeting ("AGM"). Mr Porter withdrew his nomination prior to the AGM and the resolution for Mr D'Anna's re-appointment as a director was defeated.

Following the close of the AGM, Board members have held discussion on the composition of the Board, both internally and with a range of larger shareholder groups. While the Directors are cognisant of the outcome of the AGM, discussions have demonstrated a willingness on the part of major shareholder groups to work together and focus on turning around the Company's financial and operating position.

Following the consultation process, the Board has resolved to appoint former director, Gino D'Anna, as a non-executive director, to assist in the rebuilding efforts.

Newly appointed Company Chairman, Mark Maine said, "The new Board understand the high level of shareholder frustration with the performance of the Company over recent years and appreciates the views expressed by shareholders at the recent AGM. The Company faces a number of challenges, particularly as it commences the rebuilding process. Therefore, the Board must be solely focused on how best to achieve this objective. I believe that Mr D'Anna can make a strong contribution to the reinvigoration of Blina as we rebuild the Company over the coming months, and I look forward to seeing the Company benefit from that input."

Mr D'Anna is an experienced public company officer at both a National and International level. Mr D'Anna has significant primary and secondary capital markets experience and has extensive experience in resource exploration, public company operations and administration and financial management.

Mr D'Anna has been involved in exploration companies across multiple sectors and jurisdictions, having worked in Australia, Canada, South Korea, South Africa, Botswana and Namibia. He was a founding shareholder and founding Executive Director of Atrum Coal Ltd (ASX: ATU) and a corporate advisory consultant to previous ASX listed entity Excelsior Gold Limited, which at that time was developing the Excelsior and Zoroastrian operations north of Kalgoorlie, in Western Australia.

BLINA MINERALS NL

ASX ANNOUNCEMENT

2 December 2019

Board:

Mark Maine

Non-Executive Chairman

Gino D'Anna

Non-Executive Director

Matthew Driscoll

Non-Executive Director

Neville Bassett

Non-Executive Director

Capital Structure:

5.454 Billion Shares

904 Million Options

@ 0.17c exp 31/10/2020

ASX Code: BDI

Mr D'Anna is a founding shareholder, former Executive Director and current Non-Executive Director of MetalsTech Limited (ASX: MTC). He is currently a Director of Metals Australia Limited (ASX: MLS) which is developing a high-grade graphite project in Quebec, Canada and a Director of 3G Coal Limited.

Over his career, Mr D'Anna has been involved in capital raisings which in aggregate have exceeded \$150 million, and in the past 12 months has been involved in two IPO's, a number of secondary market raises and one backdoor listing which in aggregate has exceeded \$22.5 million.

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