

ASX Announcement 3rd December 2019

Expiry of Unlisted Options

Matsa Resources Limited ("Matsa" or "the Company" ASX:MAT) wishes to advise that the following unlisted options over fully paid ordinary shares have expired:

Number of Options	Exercise Price	Expiry Date
5,750,000	\$0.25	30 November 2019
3,900,000	\$0.25	30 November 2019
3,775,025	\$0.30	30 November 2019

For further information please contact:

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Executive Chairman

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CORPORATE SUMMARY

Executive Chairman

Paul Poli

Director

Frank Sibbel

Director & Company Secretary

Andrew Chapman

Shares on Issue

216.93 million

Unlisted Options

~26.35 million @ \$0.17 - \$0.25

Top 20 shareholders

Hold 52.78%

Share Price on 2nd December 2019

13 cents

Market Capitalisation

\$28.2 million

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