

Market Announcement

3 December 2019

Challenger Exploration Limited (ASX: CEL) – Trading Halt

Description

The securities of Challenger Exploration Limited ('CEL') will be placed in trading halt at the request of CEL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 5 December 2019 or when the announcement is released to the market.

Issued by

Madeleine Green

Senior Adviser, Listings Compliance (Perth)

3 December 2019

Australian Securities Exchange Limited
Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

Attention: Chris Hesford

Dear Mr Hesford,

The Directors of Challenger Exploration Limited (ASX Code: CEL) hereby request a trading halt of the Company's securities pending the release of announcement responding to ASX queries regarding a clarification to an article in today's AFR.

The trading halt is requested until an announcement is made to the market which is expected to be made on or before the opening of trading on Tuesday, 4 December 2019.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Scott Funston
Company Secretary
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