

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                          |
|-----------------------|--------------------------|
| <b>Name of entity</b> | Raiden Resources Limited |
| <b>ABN</b>            | 68 009 161 552           |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                     |
|----------------------------|---------------------|
| <b>Name of Director</b>    | Mr Dusko Ljubojevic |
| <b>Date of last notice</b> | 21 February 2018    |

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                         |                                                                                                           |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | Direct and Indirect                                                                                       |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | 34 South Advisory Limited<br><br>Mr Ljubojevic is a Director and Shareholder of 34 South Advisory Limited |
| <b>Date of change</b>                                                                                                                                                   | 29 November 2019                                                                                          |

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+ See chapter 19 for defined terms.

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| <b>No. of securities held prior to change</b>                                                             | <p><i>Direct</i><br/> 250,000 Fully paid ordinary shares</p> <p><i>Indirect – Horizon Capital Management LLC</i><br/> 9,375,000 Fully paid ordinary shares escrowed for 24 Months from quotation</p> <p>7,812,500 Class A performance shares escrowed for 24 Months from quotation</p> <p>7,812,500 Class B performance shares escrowed for 24 Months from quotation</p> <p>9,375,000 Class C performance shares escrowed for 24 Months from quotation</p> |
| <b>Class</b>                                                                                              | Performance rights                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Number acquired</b>                                                                                    | <p><i>Indirect – 34 South Advisory Limited</i><br/> 3,000,000 Class A performance rights</p> <p>3,000,000 Class B performance rights</p> <p>4,000,000 Class C performance rights</p>                                                                                                                                                                                                                                                                       |
| <b>Number disposed</b>                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation | \$6,624                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held after change</b>                                                                                                                                                 | <p>Direct<br/>250,000 Fully paid ordinary shares</p> <p>Indirect - <i>Horizon Capital Management LLC</i><br/>9,375,000 Fully paid ordinary shares escrowed for 24 Months from quotation</p> <p>7,812,500 Class A performance shares escrowed for 24 Months from quotation</p> <p>7,812,500 Class B performance shares escrowed for 24 Months from quotation</p> <p>9,375,000 Class C performance shares escrowed for 24 Months from quotation</p> <p><i>Indirect – 34 South Advisory Limited</i></p> <p>3,000,000 Class A performance rights</p> <p>3,000,000 Class B performance rights</p> <p>4,000,000 Class C performance rights</p> |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Issue of performance rights as approved at the Company's AGM on 29 November 2019                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                             |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                                   | N/A |
| <b>Nature of interest</b>                                                                                                                                                                   |     |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                                     |     |
| <b>Date of change</b>                                                                                                                                                                       |     |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |     |
| <b>Interest acquired</b>                                                                                                                                                                    |     |

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|-----------------------------------------------------------------------------------------------------------------------------|--|
| <b>Interest disposed</b>                                                                                                    |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small> |  |
| <b>Interest after change</b>                                                                                                |  |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | -  |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | -  |

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<sup>+</sup> See chapter 19 for defined terms.