

KordaMentha

Restructuring

ASX Announcement

3 December 2019

**Millennium Minerals Limited (Administrators Appointed)
(Receivers and Managers Appointed)
ACN 003 257 556 ('the Company')
ASX Code: MOY**

Appointment of Receivers and Managers

Richard Tucker and John Bumbak of KordaMentha Restructuring were appointed as Receivers and Managers of the Company on 3 December 2019 by the security trustee, IMC Resources Gold Holdings Pte Ltd, pursuant to a General Deed of Security executed by the Company.

The appointment as Receivers and Managers followed the appointment of Matthew Donnelly and Richard Hughes of Deloitte Advisory Pty Ltd as Voluntary Administrators of the Company on 24 November 2019.

The effect of the appointment is that the Receivers and Managers are now in control of the Company's assets, undertakings and operations. The Receivers and Managers are conducting an urgent assessment of the Company's financial position but with the intention of transitioning operations into care and maintenance shortly.

Unsecured creditors and shareholders should contact the Voluntary Administrators for any queries regarding the external administration. Unsecured creditors should continue to lodge their claims with the Voluntary Administrators.

The contact details of the Receivers and Managers are:

KordaMentha
Level 10, 40 St Georges Terrace
Perth WA 6000

Tel: +61 8 9220 9333

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About KordaMentha Restructuring

KordaMentha Restructuring is the distressed business division of KordaMentha, an advisory and investment firm that helps clients to grow, protect and recover value.

KordaMentha Restructuring works with companies in financial distress – to restructure and to stabilise the business or to recover value on behalf of stakeholders. They have over 170 professional staff with diverse backgrounds and deep experience from accounting and agriculture to mining and real estate.