



ASX Announcement

4 December 2019
NRW Holdings Limited
181 Great Eastern Highway
Belmont, 6104, Western Australia

Australian Securities Exchange Perth

Dear Sir/Madam

Shares issued under Institutional Placement

Notice under section 708A(5)(e) of the Corporations Act 2001

This notice is given by NRW Holdings Limited ("**Issuer**") under section 708A(5)(e) of the Corporations Act 2001 (**Act**).

The Issuer today issued 42,105,264 fully paid ordinary shares ("**Share**") at an issue price of A\$2.85 per Share to institutional and professional investors under the institutional placement announced on 28 November 2019.

The Issuer advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Issuer has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Issuer; and
 - (ii) section 674 of the Act; and
- (d) as at the date of this notice, there is no information that is "excluded information" within the meanings of sections 708A(7) and 708A(8) of the Act.

Kim Hyman
Company Secretary

About NRW Holdings Limited:

NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales, Queensland and Victoria. NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also offers a leading original equipment manufacturing (OEM) and innovative materials handling design capability with comprehensive additional experience for refurbishment and rebuild service for earthmoving equipment and machinery.