

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ANGLO AUSTRALIAN RESOURCES NL
ABN	24 651 541 976

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Varcoe
Date of last notice	29 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	2 December 2019
No. of securities held prior to change	Nil
Class	Options
Number acquired	3,000,000
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.029 per Black & Scholes Valuation

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No. of securities held after change	<ol style="list-style-type: none"> 1,000,000 – Vest immediately, exercise \$0.135, expiring 27 Nov 2022. 1,000,000 – Vest 27/11/2020, exercise \$0.135, expiring 27 Nov 2022 1,000,000 – Vest 27/11/2021, exercise \$0.135, expiring 27 Nov 2022
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issued pursuant to appointment as director

Part 2 – Change of director's interests in contracts - Nil

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.