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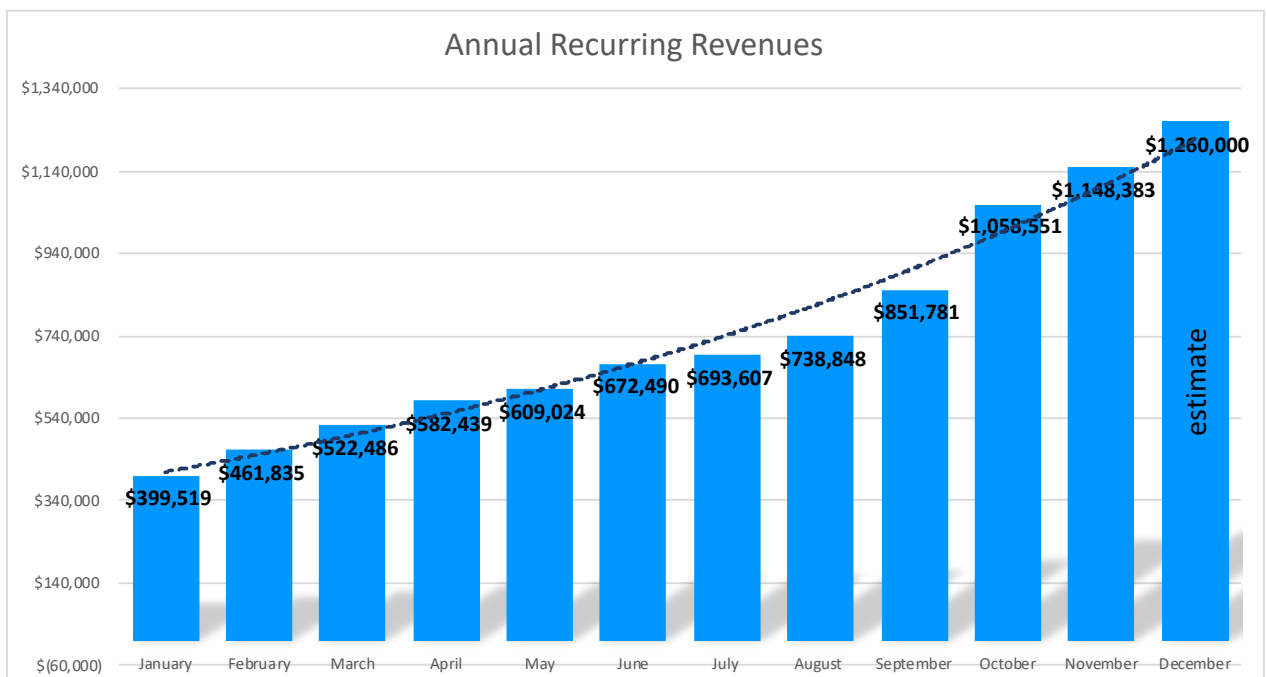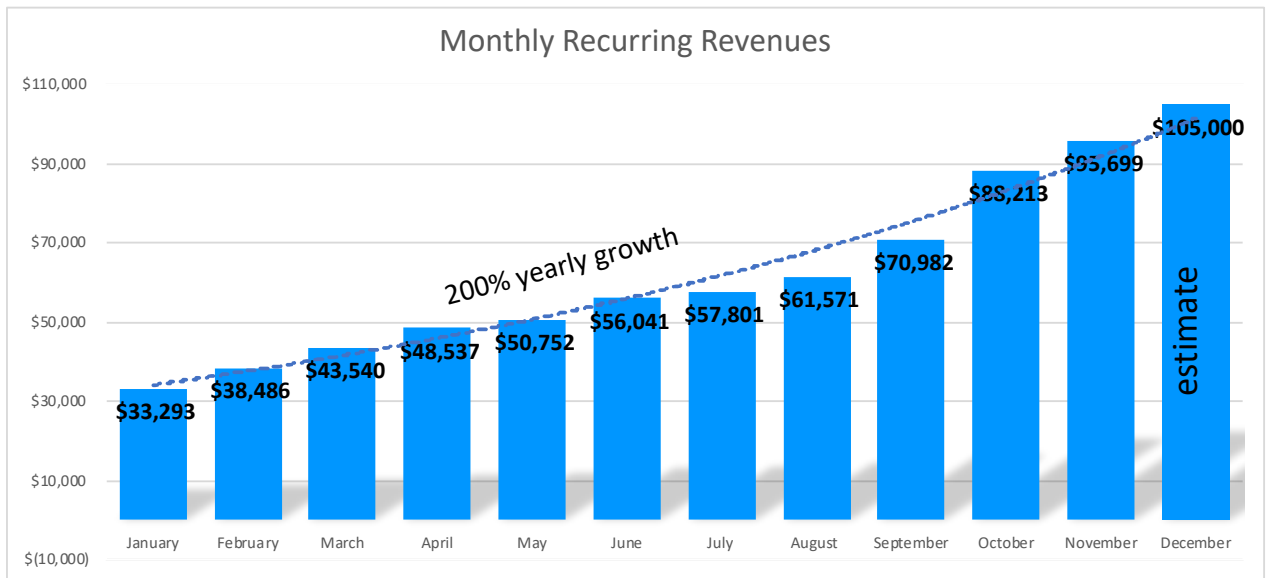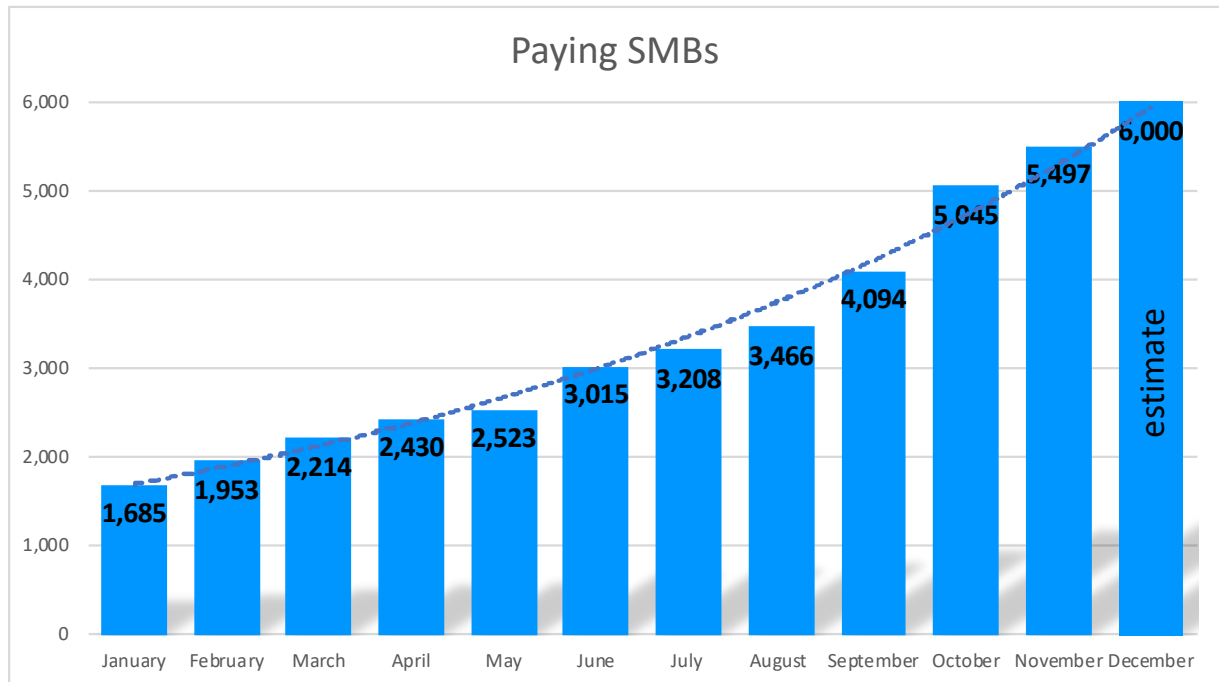
5 December 2019

Revenue Guidance

- Commercial growth to exceed management expectations in 4th quarter from accelerated traction in high growth developing markets.

- Monthly Recurring Revenues for the December 2019 quarter expected to be up over 50% on the prior quarter.

- Growth in paying customers for the December 2019 quarter is now expected to be above 45% (prior guidance of above 40%).

Monthly Recurring Revenues

January	$33,293
February	$38,486
March	$43,540
April	$48,537
May	$50,752
June	$56,041
July	$57,801
August	$61,571
September	$70,982
October	$85,213
November	$95,699
December	$105,000 (estimate)

200% yearly growth

Annual Recurring Revenues

January	$399,519
February	$461,835
March	$522,486
April	$582,439
May	$609,024
June	$672,490
July	$693,607
August	$738,848
September	$851,781
October	$1,058,551
November	$1,148,383
December	$1,260,000 (estimate)

Paying SMBs

Month	Paying SMBs
January	1,685
February	1,953
March	2,214
April	2,430
May	2,523
June	3,015
July	3,208
August	3,466
September	4,094
October	5,045
November	5,497
December	6,000 (estimate)

AppsVillage Australia Ltd (ASX: APV) (AppsVillage or the Company), a SaaS solutions provider for small and medium businesses, today announces that it has experienced an acceleration in growth thus far into the December quarter and provides the following updated guidance for Q4 and 2019.

Monthly Recurring Revenue is expected to total approximately $105,000 as at the end of December 2019 representing an increase of over 50% on the prior quarter, and approximately 200% compared to December 2018.

The Company expects to deliver at least 45% growth in the number of paying customers for the December quarter, compared to the prior quarter. This exceeds prior guidance of at least 40% growth expected as announced in the Company's 'Commercialisation Update' on 19 November 2019.

This significant ramp up in growth is encouraging going into 2020 and has been delivered faster than expected following the roll out of AppsVillage's expansion into emerging markets such as India, Malaysia, Philippines and multiple countries within Africa.

--Ends—

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About AppsVillage Australia Limited
AppsVillage provides an easy and inexpensive SAAS solution that allows small-to-medium businesses to create and manage their own mobile application as a means of connecting with their customers and growing their business.

AppsVillage's technology has automated the design, development, maintenance and marketing of mobile apps, allowing any business to build, preview and launch their own application without have any code writing or digital marketing knowledge.