

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Anglo Australian Resources NL (Company)

ACN/ARSN 009 159 077

**1. Details of substantial holder (1)**

Name Braham Investments Pty Ltd ACN 092 139 403 and Braham Consolidated Pty Ltd ACN 162 040 084 for the purposes of:  
(a) a shareholder meeting requisitioned pursuant to a notice issued pursuant to section 249D of the Corporations Act 2001 (Cth) (Corporations Act) dated 9 October 2019 to consider resolutions including the removal of Mr Graeme Smith  
as a director of the Company and (b) a replacement shareholder meeting requisitioned pursuant to a notice issued  
pursuant to section 249D of the Corporations Act dated 29 October 2019 to consider resolutions including the removal of  
Mr Graeme Smith and Mr John Jones as directors of the Company.

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on 7 October 2019

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares (Shares)	58,524,267	58,524,267	14.53%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Bloom Financial Advice Pty Ltd	Registered holder of shares	617,000 ordinary shares
David Willis	Controller of Bloom Financial Advice Pty Ltd	
Braham Investments Pty Ltd	Registered holder of shares	25,858,502 ordinary shares
Simon Anthony Richard Braham	Controller of Braham Investments Pty Ltd	
Braham Consolidated Pty Ltd	Registered holder of shares	17,242,513 ordinary shares
Simon Anthony Richard Braham	Controller of Braham Consolidated Pty Ltd	
Peter Andrew Stern	Registered holder of shares	11,766,667 ordinary shares
Lois Lane Investments Pty Ltd	Registered holder of shares	2,008,000 ordinary shares
Superman Investments Pty Ltd	Registered holder of shares	1,031,585 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Bloom Financial Advice Pty Ltd	Bloom Financial Advice Pty Ltd	David Willis	617,000 ordinary shares
David Willis			
Braham Investments Pty Ltd	Braham Investments Pty Ltd	Braham Investments Pty Ltd	25,858,502 ordinary shares
Braham Consolidated Pty Ltd	Braham Consolidated Pty Ltd	Braham Consolidated Pty Ltd	17,242,513 ordinary shares
Peter Andrew Stern	Peter Andrew Stern	Peter Andrew Stern	11,766,667 ordinary shares
Lois Lane Investments Pty Ltd	Lois Lane Investments Pty Ltd	Lois Lane Investments Pty Ltd	2,008,000 ordinary shares
Superman Investments Pty Ltd	Superman Investments Pty Ltd	Superman Investments Pty Ltd	1,031,585 ordinary shares

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Braham Investments Pty Ltd	05.11.2019	\$8,019.91		96,385 ordinary shares
	03.10.2019	\$8,209.92		83,333 ordinary shares
	21.08.2019	\$14,091.94		214,285 ordinary shares
Braham Consolidated Pty Ltd	05.11.2019	\$42,050.39		506,024 ordinary shares
	30.10.2019	\$19,953.46		215,053 ordinary shares
	28.10.2019	\$19,985.22		215,053 ordinary shares
	21.10.2019	\$19,625.98		200,000 ordinary shares
	11.10.2019	\$19,124.89		181,818 ordinary shares
Bloom Financial Advice Pty Ltd	This information is not known to the substantial shareholder lodging this notice.	This information is not known to the substantial shareholder lodging this notice.		This information is not known to the substantial shareholder lodging this notice.
Peter Andrew Stern	This information is not known to the substantial shareholder lodging this notice.	This information is not known to the substantial shareholder lodging this notice.		This information is not known to the substantial shareholder lodging this notice.
Lois Lane Investments Pty Ltd	This information is not known to the substantial shareholder lodging this notice.	This information is not known to the substantial shareholder lodging this notice.		This information is not known to the substantial shareholder lodging this notice.
Superman Investments Pty Ltd	This information is not known to the substantial shareholder lodging this notice.	This information is not known to the substantial shareholder lodging this notice.		This information is not known to the substantial shareholder lodging this notice.

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Bloom Financial Advice Pty Ltd, David Willis, Braham Investments Pty Ltd, Braham Consolidated Pty Ltd, Peter Andrew Stern, Lois Lane Investments Pty Ltd and Superman Investments Pty Ltd	Association pursuant to the Corporations Act for the purposes of (a) a shareholder meeting requisitioned pursuant to a notice issued pursuant to section 249D of the Corporations Act dated 9 October 2019 to consider resolutions including the removal of Mr Graeme Smith as a director of the Company and (b) a replacement shareholder meeting requisitioned pursuant to a notice issued pursuant to section 249D of the Corporations Act dated 29 October 2019 to consider resolutions including the removal of Mr Graeme Smith and Mr John Jones as directors of the Company, for the purposes of changing the composition of the Company's board of directors.

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bloom Financial Advice Pty Ltd and David Willis	Level 6, 350 Collins Street Melbourne VIC 3000
Braham Investments Pty Ltd	C/o – ALM Williams Partners, Level 2, 570 St Kilda Road, Melbourne VIC 3004
Braham Consolidated Pty Ltd	C/o – ALM Williams Partners, Level 2, 570 St Kilda Road, Melbourne VIC 3004
Peter Andrew Stern	C/o – Stable Financial, Level 6, 45 Williams Street, Melbourne VIC 3000
Lois Lane Investments Pty Ltd	C/o – Stable Financial, Level 6, 45 Williams Street, Melbourne VIC 3000
Superman Investments Pty Ltd	C/o – Stable Financial, Level 6, 45 Williams Street, Melbourne VIC 3000

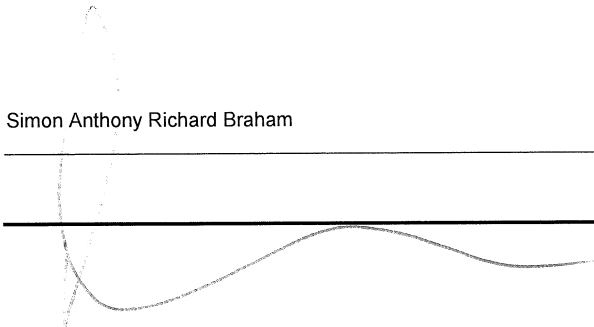
Signature

print name Simon Anthony Richard Braham

capacity Director

sign here

date 6 December 2019

A handwritten signature in black ink, appearing to read 'Simon Braham', is written over a horizontal line. The signature is stylized with a large loop at the beginning and a long, sweeping tail that extends to the right.