



## ASX Announcement

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9 December 2019  
NRW Holdings Limited  
181 Great Eastern Highway  
Belmont, 6104, Western Australia

Australian Securities Exchange  
Perth

### COMPLETION OF BGC CONTRACTING ACQUISITION

NRW Holdings Limited (ASX:NWH) (**NRW** or the **Company**) today announced the completion of the acquisition of BGC Contracting Pty Ltd.

NRW Managing Director Jules Pemberton welcomed the completion of the transaction, along with the 2300 strong workforce from BGC Contracting who join NRW today.

*"We look forward to leveraging our many years of combined experience, to position NRW as a provider of choice across the sectors in which we operate," Mr Pemberton said.*

*"With the broader capabilities acquired through BGC Contracting, NRW has built a stronger platform that differentiates us from our competitors and allows us to meet the evolving needs of clients in the future."*

### BGC Contracting Pty Ltd – Name Change

As part of completion process the BGC Contracting Pty Ltd entity will be renamed to NRW Contracting Pty Ltd in accordance with the terms of the sale agreement. The Australian business number (ABN) of 88 008 766 407 remains unchanged.

The DIAB Engineering business which will continue to operate under its existing name and ABN.

### Share Purchase Plan

On the 28 November 2019, the Directors of NRW announced an offer for eligible shareholders to participate in a Share Purchase Plan (**SPP**) to be capped at \$10 million. Under the SPP eligible shareholders can acquire up to A\$15,000 worth of new fully paid ordinary shares at \$2.85 per share in the Company without paying any brokerage or other charges.

Further details of the SPP were provided in the SPP Offer Booklet, which was sent to eligible shareholders on 6 December 2019.

As outlined in the SPP Offer Booklet, NRW reserves the right (at its absolute discretion) to scale back applications and excess funds will be returned to applicants without interest.

**The offer to participate in the SPP will remain open until 5pm (AEST) on 2 January 2020.**

Event	Date
Offer closes	5pm AEDT Thursday, 2 January 2020
Allotment Date	Wednesday, 8 January 2020
Despatch of holding statements/ confirmation advices for New Shares	Thursday, 9 January 2020
Commencement of trading of Shares	Thursday, 9 January 2020



If you have any questions in relation to the SPP or how to complete the Application Form, please call the Share Registry, Link Market Services Limited, on 1300 963 991 (callers within Australia) or +61 1300 963 991 (callers outside Australia), or consult your financial or other professional adviser.

Kim Hyman  
Company Secretary

For more information, please contact:

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This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer.

#### **About NRW Holdings Limited:**

NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales, Queensland and Victoria. NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also offers a leading original equipment manufacturing (OEM), specialist maintenance (shutdown services and onsite maintenance), industrial engineering and innovative materials handling design capability with comprehensive additional experience for refurbishment and rebuild service for earthmoving equipment and machinery. NRW has a workforce of around 6,000 people supporting more than one hundred projects around Australia supporting clients across the infrastructure, resources, industrial engineering, maintenance and urban sectors.

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