



9 December 2019

## Despatch of Scheme Booklet

**Pensana Metals Limited** (ASX: PM8) (**Pensana** or the **Company**) is pleased to confirm that the scheme booklet (**Scheme Booklet**) in relation to the proposal from Pensana Rare Earths plc ("**Pensana UK**") to acquire 100% of Pensana shares by way of a scheme of arrangement (the **Scheme**) has today been despatched to shareholders, including contains a notice convening a meeting of shareholders to consider the Scheme (**Scheme Meeting**) and a personalised proxy form.

Pensana shareholders who have nominated an electronic address for the purposes of receiving notices of meetings will have received an email containing links to the above documents. All other Pensana shareholders will receive the Scheme Booklet and proxy form by post. A copy of the Scheme Booklet is available on the Company's website at [www.pensanametals.com](http://www.pensanametals.com)

Pensana shareholders should carefully read the Scheme Booklet in its entirety (and the material accompanying it) before deciding whether to vote in favour of the Scheme.

### **Scheme Meeting**

The Scheme Meeting, to approve the Scheme, will be held at Ground Floor, 10 Outram Street, West Perth WA 6005 on 15 January 2020 at 10:00am (WST).

Each shareholder's vote is important in determining whether or not the Scheme proceeds. All shareholders registered as at 4:00pm (WST) on 13 January 2020 will be entitled to vote at the Scheme Meeting and are encouraged to do so.

Pensana shareholders do not need to attend the Scheme Meeting in person to vote, as their vote can be made by proxy by completing the personalised proxy form enclosed in the Scheme Booklet being sent to shareholders. All proxy forms must be received by the Company's share registry by no later than 10:00am (WST) on 13 January 2020 in accordance with the directions set out in the proxy form.

For further information, please contact:

Scott Mison  
Company Secretary / Chief Financial Officer  
[scott@pensanametals.com](mailto:scott@pensanametals.com)