



10 December 2019

Companies Announcement Office
Via Electronic Lodgement

ENTITLEMENT OFFER – DISPATCH OF PROSPECTUS

On 29 November 2019, Peninsula Energy Limited (**Peninsula or Company**) announced that it will be offering eligible shareholders the opportunity to acquire fully paid ordinary shares in the capital of Peninsula (**New Shares**) via a pro rata renounceable entitlement offer on the basis of 1 New Share for every 20 shares held by shareholders registered at 7.00 pm (AEDT) on 5 December 2019 (**Record Date**) at an issue price of A\$0.165 per New Share (**Entitlement Offer**).

The Company advises that the Entitlement Offer Prospectus and personalised Entitlement and Acceptance Form have been dispatched to all eligible shareholders.

Shareholders can also download the Prospectus and a copy of their Entitlement and Acceptance Form from the Company's website at www.pel.net.au.

For further information on the Entitlement Offer you should contact the Company by telephone on 08 9380 9920 (within Australia) or +61 8 9380 9920 (outside Australia) or consult your professional adviser.

Yours sincerely

A handwritten signature in black ink, appearing to read "J Whyte", is written over a light grey circular stamp.

Jonathan Whyte
Company Secretary

Level 3, 22 Railway Road, Subiaco WA 6008, PO Box 8129, Subiaco East WA 6008

Phone: +61 (0) 8 9380 9920 Fax: +61 (0) 8 9381 5064

Peninsula Energy Limited - ABN: 67 062 409 303