

ASX Release

10 December 2019

COMPLETION OF CONSOLIDATION

Grand Gulf Energy (ASX: GGE) wished to advise that the 2:1 consolidation of the Company's securities has been completed and dispatch of new holding statements to existing shareholders has been completed.

The Company's current capital structure is as follows:

Fully Paid Ordinary shares	383,749,478
Unlisted Options	32,500,000

By order of the Board

About Grand Gulf Energy Ltd

Grand Gulf Energy Ltd is an independent oil and gas producer with interests in two producing Fields in South Louisiana USA, the Desiree and D&L Fields. In addition, the Company has acquired unconventional acreage interests in the Eagle Ford, Texas and the DJ Basin, Colorado.

Visit www.grandgulfenergy.com for information on Grand Gulf's current and planned future activities.



Board of Directors
Chairman - Craig Burton
Managing Director - Mark Freeman
Director - Chris Bath

Registered Office
1A Alvan St
Subiaco WA 6019
T +61 8 6102 4826
E info@grandgulf.net