

IBAERA'S RELEVANT INTEREST OVER 83%

Non-Executive Director Resignations and Appointment

Azumah Resources Limited (**Azumah** or the **Company**) (ASX: AZM) notes that IGIC Pte Ltd (an affiliate of Ibaera Capital Fund GP as manager for and on behalf of Ibaera Capital Fund LP) (**Ibaera**) has increased its relevant interest to over 83% of Azumah's shares.

The Company advises that the Chairman, Mr Michael Atkins and Non-Executive Director, Ms Debra Bakker have resigned from their positions, effective immediately. The Company would like to thank Mr Atkins and Ms Bakker for their contribution and wishes them well for their future endeavours.

Azumah is pleased to advise that Mr James Wallbank has been appointed as a non-executive director and Chairman, effective immediately.

Mr James Wallbank is currently the Managing Partner of Ibaera Capital.

All Company announcements and information on the Ibaera Offer is available on the Azumah website www.azumahresources.com.au, or the ASX platform (ASX code: **AZM**). Shareholders with any queries about the Increased Offer should contact the Azumah Information Line on 1300 043 194 (within Australia) or +61 2 8355 1006 (overseas).

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