

Announcement to ASX  
ASX Code: SM8

11 December 2019

## Acquisition of Advanced Offshore Streaming Successfully Completed

### Highlights

- Smart Marine Systems Ltd acquires Advanced Offshore Streaming Pty Ltd, a market leader in remote communications technology.
- \$4M raised to fund the initial tranche of the acquisition plus additional working capital via convertible notes.

11 December 2019: Further to the announcement on 10 October 2019, Smart Marine Systems Limited (ASX:**SM8**) (**Company**) is excited to announce it has successfully completed the purchase of 100% interest in Advanced Offshore Streaming Pty Ltd (**AOS**) (**Acquisition**), effective 6 December 2019.

At the Company Annual General Meeting on 28 November, Shareholders gave their approval to issue Convertible Notes to the value of \$4M to fund the first tranche of the Acquisition, as well as provide additional working capital for ongoing development. An initial payment of \$3.5M has been made to AOS shareholders.

AOS has developed proprietary software algorithms and hardware that facilitates secure encrypted transfer of data via satellite at much lower bandwidths than previously possible, representing a significant technological advancement towards the secure high-quality transfer of real-time voice, video and data from offshore and remote locations.

AOS developed technology is already successfully operating for a number of blue chip clients in offshore environments across Australia, New Zealand and Europe, and is the foundation technology of the “Fugro neXt” service offering.

Managing Director Paul Guilfoyle commented, “The Acquisition represents a major leap forward in enabling the Company to advance its unique technologies and offerings, and a particularly important step towards realising the long-term commercialisation of the Clever Buoy™ technology. AOS gives us the scope to further develop remote environment communications and data transfer services for our Clients.”

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**Ends**

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**About Smart Marine Systems**

Smart Marine Systems Limited (ASX:**SM8**) is an Australian marine technology company that has developed and commercialised award-winning patented products. Smart Marine Systems portfolio includes Harvest Technology (Harvest) and Clever Buoy™. Harvest is a bespoke subsea technology solutions provider for the energy, resources, and renewables sectors. Clever Buoy™ is a marine monitoring platform. To learn more please visit: [www.smartmarinesystems.com](http://www.smartmarinesystems.com)

**About Advanced Offshore Streaming**

Advanced Offshore Streaming (**AOS**) has developed proprietary algorithms and computing hardware which enables the transferring of secure, encrypted high definition video, data and audio from remote or satellite locations to single point to point or global multi-cast locations with a dedication to ultra low bandwidth consumption and quality of service. AOS's Technology is currently deployed in remote control, communication, automation and monitoring applications accross the global oil and gas and marine industries. This technology is industry agnostic and can be utilised both onshore and offshore and across a number of sectors, including mining, defence and agriculture.

Product range includes Remote Inspection, Monitoring Systems, Ultralow Bandwidth Video/Data Streaming, Advanced Vessel Management Systems (AVMS), Offshore Live Streaming Data Buoys, HD Multi-frequency Camera and Visions Solutions and Remote Area Communications Systems. To learn more please visit: [www.advancedoffshorestreaming.com](http://www.advancedoffshorestreaming.com)

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