



## VMOTO FY2019 EARNINGS GUIDANCE

ANNOUNCEMENT

11 DECEMBER 2019

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Vmoto Limited (ASX: VMT) advises that due to the continuing strong demand for the Company's electric two-wheel vehicle products, the Company expects to achieve net profit after tax ("NPAT") of between \$1.0 million and \$1.3 million for FY2019.

Vmoto recently launched and unveiled new products, CPx and VS1, and new versions of existing models TSX, TC, TC-Max and CUX at the 2019 EICMA international motorcycle exhibition held in Milan, Italy, in November 2019, all of which have been very well received by participants in the electric two-wheel vehicle market. Vmoto's participation in the 2019 EICMA has resulted in an unprecedented level of enquiries and sales leads from potential distributors, customers and partners.

The new CPx electric two-wheel vehicle is designed to target the B2C sector and will be distributed internationally by Vmoto via the Company's existing B2C distribution channels in over 40 countries including in Europe, South America, Asia Pacific and Africa. The new E-Max VS1, specifically designed for use in delivery operations, will be targeting commercial customers including food and parcel delivery companies.

Vmoto's management is confident that the Company will continue to increase international sales and further consolidate its position as a leading electric two-wheel vehicle manufacturer and distributor in international markets.

Authorised by:  
Board of Vmoto Limited

For further information, please contact:

Charles Chen, Managing Director

+61 8 9226 3865

### **About Vmoto**

Vmoto Limited (ASX: VMT) is a global scooter manufacturing and distribution group. The Company specialises in high quality "green" electric powered two wheel vehicles and manufactures a range of western designed electric scooters from its low cost manufacturing facilities in Nanjing, China. Vmoto combines low cost Chinese manufacturing capabilities with European design. The group operates through two primary brands: E-Max (targeting the Western B2B markets, with a premium end product) and Super Soco (targeting the Western B2C markets).

### **Vmoto's Social Media**

Vmoto is committed to communicating with the investment community through all available channels including social media. Whilst ASX remains the primary channel for all material announcements and news, all Vmoto shareholders, investors and other interested parties are encouraged to follow Vmoto on website ([www.vmoto.com](http://www.vmoto.com)), Facebook ([www.facebook.com/vmososoco](http://www.facebook.com/vmososoco)) and Instagram ([www.instagram.com/vmososoco](http://www.instagram.com/vmososoco)).