

SYDNEY, Australia

11 December 2019

ASX Announcement

WINEDEPOT has its first thousand plus order day as online consumers stock up for Christmas.

HIGHLIGHTS:

- **WINEDEPOT** processes over 1,200 orders in a day
- **WINEDEPOT** platform demonstrates its potential to support online retailers

Digital Wine Ventures (DW8 ASX), or the “**Company**”, is pleased to report that **WINEDEPOT** has had its first 1,000+ order day, since the business was launched less than 3 months ago.

Over 1,200 orders flowed through thick and fast through the integrated trading and logistics platform after one of **WINEDEPOT**’s customers ran a promotion via a major online retailers’ website.

Digital Wine CEO Dean Taylor is happy with the way the technology platform held up and believes that this was a key milestone for the business as the volume of orders being processed through **WINEDEPOT**’s platform compounds from growth in suppliers, products and active sales channels.

“Having this many orders hit in one go was a great test for our platform. While we uncovered a couple of bugs and some areas for improvement in our processes, I was generally pleased with the way our system and the supporting infrastructure coped under the load. It undoubtedly has the ability to handle the much larger volumes that we expect our customers will generate in due course.”

“What it also showed is the potential of our platform to support online retailers by processing large volumes of orders over a short period of time, while offering their customers access to a same and or next day delivery service.”

“Our platform provides our customers with the ability to continue taking orders from their customers in metro areas right up until two days before Christmas with the confidence that they can be delivered in time. For larger businesses, that could represent significant sales that they otherwise have to turn away. I expect a lot more suppliers and retailers to take advantage of this capability next year.”

Authorised by:

Board of Digital Wine Ventures Limited



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WINEDEPOT business overview

WINEDEPOT is a cloud-based technology platform that has been designed to connect wine industry stakeholders to reduce the time, margin and capital wasted in the existing supply chain.

Catering for **producers, distributors, importers and retailers** of all sizes, the vertically integrated trading, order management and logistics platform provides an end-to-end supply chain solution capable of servicing a wide variety of sales channels including the rapidly growing direct-to-consumer and online market segments.

Key benefits the cloud-based technology platform provides stakeholders include:

- Reduced freight costs & shipping times;
- Reduced paperwork & administration;
- Reduced working capital requirement;
- Reduced errors & breakages;
- Increased customer reach;
- Increased customer satisfaction and repeat sales.

WINEDEPOT's integrated wine trading and smart logistics platform is being launched in Australia before being expanded into other key markets for Australian wine such as China, USA, UK, Canada, Hong Kong, Singapore and New Zealand.

Digital Wine Ventures (ASX DW8) is an Australian Publicly listed company that aims to identify and invest in early stage technology-driven ventures that have the potential to disrupt and digitally transform segments within the global beverage market and support them by providing access to capital, expertise and share services.

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