

**Form 603**

Corporations Act 2001

Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Spectur Limited

ACN/ARSN 140 151 579

**1. Details of substantial holder (1)**

Name Peter William Holton

ACN/ARSN (if applicable) -

The holder became a substantial holder on 17/12/2018 (Appendix 3Y lodged)

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	5,045,277	5,045,277	9.00%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
PETER WILLIAM HOLTON	Holder	3,383,333 fully paid ordinary shares
PETER WILLIAM HOLTON AND MRS SARAH JANE FRANCES HOLTON (SUPER FUND A/C)	Relevant interest under s608(1)(b) and (c) of the Corporations Act 2001 as, the power to exercise, or control the exercise of a right or vote, or dispose securities	1,639,444 fully paid ordinary shares
CHELSEA BROOKE PTY LTD	Relevant interest under s608(1)(b) and (c) of the Corporations Act 2001 as, the power to exercise, or control the exercise of a right or vote, or dispose securities	22,500 fully paid ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
PETER WILLIAM HOLTON	PETER WILLIAM HOLTON	PETER WILLIAM HOLTON	3,383,333 fully paid ordinary shares
PETER WILLIAM HOLTON AND MRS SARAH JANE FRANCES HOLTON (SUPER FUND A/C)	PETER WILLIAM HOLTON AND MRS SARAH JANE FRANCES HOLTON	PETER WILLIAM HOLTON AND MRS SARAH JANE FRANCES HOLTON	1,639,444 fully paid ordinary shares
CHELSEA BROOKE PTY LTD	CHELSEA BROOKE PTY LTD	CHELSEA BROOKE PTY LTD	22,500 fully paid ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash \$	Non-cash	
PETER WILLIAM HOLTON	17/12/2018	-	Nil, issued on conversion of	3,333,333 fully paid ordinary shares

			tranche 1 Performance Rights	
--	--	--	------------------------------------	--

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

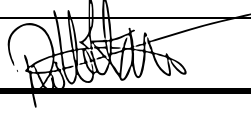
Name and ACN/ARSN (if applicable)	Nature of association
CHELSEA BROOKE PTY LTD	Director and shareholder of Chelsea Brooke Pty Ltd

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Peter William Holton	44 Marlock Place Karnup, WA 6176

## Signature

print name	Peter William Holton	capacity	Individual Holder and Director of Chelsea Brooke
sign here		date	11/12/2019

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

# Form 604

## Corporations Act 2001 Section 671B

### Notice of change of interests of substantial holder

To: Company Name/Scheme **SPECTUR LIMITED**  
ACN/ARSN **140 151 579**

#### 1. Details of substantial holder (1)

Name **PETER WILLIAM HOLTON**  
ACN/ARSN (if applicable) **-**

There was a change in the interests of the  
substantial holder on **23/08/2019**  
The previous notice was given to the company on **11/12/2019**  
The previous notice was dated **11/12/2019**

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	5,045,277	9.00%	5,112,696	6.76%

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23 August 2019	PETER WILLIAM HOLTON	Dilution due to Tranche 1 and 2 Placement	Nil	5,045,277 FPO Shares	7.35%
09-October-2019	PETER WILLIAM HOLTON	On market disposal	3,451.05	-39,000 FPO Shares	7.29%
15-October-2019	PETER WILLIAM HOLTON	On market disposal	2,917.05	-33,000 FPO Shares	7.25%
18-October-2019	PETER WILLIAM HOLTON	On market disposal	3,425.15	-36,000 FPO Shares	7.19%
21-October-2019	PETER WILLIAM HOLTON	On market disposal	2,890.05	-20,000 FPO Shares	7.16%
22-October-2019	PETER WILLIAM HOLTON	On market disposal	2,918.63	-30,000 FPO Shares	7.12%
23-October-2019	PETER WILLIAM HOLTON	On market disposal	15,702.45	-59,884 FPO Shares	7.03%
24-October-2019	PETER WILLIAM HOLTON	On market disposal	3,845.10	-39,000 FPO Shares	6.98%
25-October-2019	PETER WILLIAM HOLTON	On market disposal	4010.10	-40,000 FPO Shares	6.92%
29-October-2019	PETER WILLIAM HOLTON	On market disposal	6,560.10	-60,000 FPO Shares	6.83%
12-November-2019	PETER WILLIAM HOLTON	On market disposal	2,605.05	-25,000 FPO Shares	6.79%
13 November 2018	PETER WILLIAM HOLTON	Dilution due to issue of 3,333,333 FPO Shares		4,663,393 FPO Shares	6.48%
15-November-2019	PETER WILLIAM HOLTON	On market disposal	3,130.05	-30,000 FPO Shares	6.44%
19-November-2019	PETER WILLIAM HOLTON	On market disposal	8,960.10	-90,000 FPO Shares	6.31%
20-November-2019	PETER WILLIAM HOLTON	On market disposal	3,980.81	-40,000 FPO Shares	6.26%
21-November-2019	PETER WILLIAM HOLTON	On market disposal	3,860.05	-40,008 FPO Shares	6.20%
22-November-2019	PETER WILLIAM HOLTON	On market disposal	7,720.10	-80,000 FPO Shares	6.09%
25-November-2019	PETER WILLIAM HOLTON	On market disposal	2,890.10	-30,000 FPO Shares	6.05%
26-November-2019	PETER WILLIAM HOLTON	On market disposal	18,750.30	-190,000 FPO Shares	5.79%
27-November-2019	PETER WILLIAM HOLTON	On market disposal	6,830.20	-70,000 FPO Shares	5.69%
28-November-2019	PETER WILLIAM HOLTON	On market disposal	15,702.45	-158,022 FPO Shares	5.47%
03-December-2019	PETER WILLIAM HOLTON	On market disposal	3,480.05	-35,000 FPO Shares	5.42%

04-December-2019	PETER WILLIAM HOLTON	On market disposal	5,010.05	-51,000 FPO Shares	5.35%
10 December 2019	PETER WILLIAM HOLTON	Off market disposal	200,790.00	-2,070,000 FPO Shares	2.57%
11 December 2019	PETER WILLIAM HOLTON	Conversion of Performance Rights - Tranche 2	Nil consideration	3,333,333 FPO Shares	6.76%

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
PETER WILLIAM HOLTON	PETER WILLIAM HOLTON	PETER WILLIAM HOLTON	Holder	3,450,752 fully paid ordinary shares	4.56%
PETER WILLIAM HOLTON AND MRS SARAH JANE FRANCES HOLTON (SF A/C)	PETER WILLIAM HOLTON AND MRS SARAH JANE FRANCES HOLTON (SF A/C)	PETER WILLIAM HOLTON AND MRS SARAH JANE FRANCES HOLTON	Relevant interest under s608(1)(b) and (c) of the Corporations Act 2001 as, the power to exercise, or control the exercise of a right or vote, or dispose securities	1,639,444 fully paid ordinary shares	2.17%
CHELSEA BROOKE PTY LTD	CHELSEA BROKE PTY LTD	CHELSEA BROKE PTY LTD	Relevant interest under s608(1)(b) and (c) of the Corporations Act 2001 as, the power to exercise, or control the exercise of a right or vote, or dispose securities	22,500 fully paid ordinary shares	0.03%

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Peter William Holton	44 Marlock Place, Karnup, WA

### Signature

print name PETER WILLIAM HOLTON

capacity HOLDER OF SECURITIES AND DIRECTOR OF CHELSEA BROOKE PTY LTD

sign here



Date 11/12/2019

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (6) Include details of:
    - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
  - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.