



Market Announcement

12 December 2019

Canyon Resources Limited (ASX: CAY) – Trading Halt

Description

The securities of Canyon Resources Limited ('CAY') will be placed in trading halt at the request of CAY, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 16 December 2019 or when the announcement is released to the market.

Issued by

Penelope Reid

Adviser, Listings Compliance (Perth)

ASX:CAY
12 December 2019



ASX Limited
Level 40 Central Park
152 - 158 St Georges Terrace
PERTH WA 6000

Via email; tradinghaltsperth@asx.com.au

Dear Sir/Madam

REQUEST FOR A TRADING HALT

Pursuant to ASX Listing Rule 17.1 Canyon Resources Limited (the Company) (ASX Code: CAY) requests that an immediate trading halt be put on its securities, pending an ASX announcement.

In accordance with Listing Rule 17.1, the Company advises:

- a) the reason for the trading halt is to facilitate an orderly market in the Company's securities pending an announcement in relation to a capital raising;
- b) the trading halt is to last until the earlier of the Company releasing an announcement in relation to a capital raising or the commencement of trading on 16 December 2019;
- c) the Company expects that the trading halt will be ended by the Company making an announcement of the kind referred to above; and
- d) the Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Please direct all enquiries to :

PHILLIP GALLAGHER Managing Director Canyon Resources Limited
T: +61 8 6382 3342
E: info@canyonresources.com.au

For and on behalf of the Board

A handwritten signature in black ink, appearing to read "John Lewis".

John Lewis
Company Secretary