

# Form 603

Corporations Act 2001

Section 671B

## Notice of initial substantial holder

To Company Name/Scheme BASE RESOURCES LIMITED

ACN/ARSN ACN 125 546 910

### 1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder became a substantial holder on 09-Dec-2019

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Common Stock	63,734,941	63,734,941	5.44%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Voting rights and right to dispose	28,966,133 Common Stock
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Holder of securities subject to an obligation to return under a securities lending agreement	34,768,808 Common Stock

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	28,966,133 Common Stock
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	CS Third Nominees Pty Limited (ACN 007 053 849)	Credit Suisse Securities (Europe) Limited	34,768,808 Common Stock

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure "A"				

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Related Body Corporate
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Related Body Corporate

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
CS Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ

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## Signature

print name Winston Loke

capacity Authorised Signatory

sign here

date 12-Dec-2019



## Annexure "A"

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Credit Suisse Equities (Australia) Limited	12-Aug-19	3,250,000.0 AUD		13,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	16-Aug-19	3,750,000.0 AUD		-15,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	22-Aug-19	14,884.03 AUD		-61,904 Common Stock
Credit Suisse Equities (Australia) Limited	22-Aug-19	72,033.84 AUD		300,141 Common Stock
Credit Suisse Equities (Australia) Limited	23-Aug-19	8,176.46 AUD		-34,072 Common Stock
Credit Suisse Equities (Australia) Limited	26-Sep-19	475,170.92 AUD		1,975,927 Common Stock
Credit Suisse Equities (Australia) Limited	27-Sep-19	2,600,000.0 AUD		10,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	27-Sep-19	1,325.0 AUD		5,000 Common Stock
Credit Suisse Equities (Australia) Limited	1-Oct-19	1,300.0 AUD		-5,000 Common Stock
Credit Suisse Equities (Australia) Limited	3-Oct-19	1,960,000.0 AUD		-8,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	7-Oct-19	1,680,000.0 AUD		-7,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	11-Oct-19	2,400,000.0 AUD		10,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	19-Nov-19	2,200,000.0 AUD		10,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	22-Nov-19	1,410,000.0 AUD		-6,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	26-Nov-19	490,000.0 AUD		-2,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	28-Nov-19	46,000.0 AUD		200,000 Common Stock
Credit Suisse Securities (Europe) Limited	17-Sep-19	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-5,306,429 Common Stock
Credit Suisse Securities (Europe) Limited	23-Oct-19	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	4,494,869 Common Stock

Credit Suisse Securities (Europe) Limited	23-Oct-19	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	4,494,869 Common Stock
Credit Suisse Securities (Europe) Limited	23-Oct-19	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	1,764,000 Common Stock
Credit Suisse Securities (Europe) Limited	25-Oct-19	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-323,872 Common Stock
Credit Suisse Securities (Europe) Limited	22-Nov-19	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-4,494,869 Common Stock
Credit Suisse Securities (Europe) Limited	22-Nov-19	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-4,494,869 Common Stock
Credit Suisse Securities (Europe) Limited	22-Nov-19	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-1,440,128 Common Stock
Credit Suisse Securities (Europe) Limited	2-Dec-19	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	8,661,093 Common Stock
Credit Suisse Securities (Europe) Limited	2-Dec-19	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	8,661,093 Common Stock
Credit Suisse Securities (Europe) Limited	3-Dec-19	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	2,260,674 Common Stock
Credit Suisse Securities (Europe) Limited	4-Dec-19	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-2,260,674 Common Stock
Credit Suisse Securities (Europe) Limited	4-Dec-19	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	1,317,220 Common Stock
Credit Suisse Securities (Europe) Limited	4-Dec-19	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	3,397,701 Common Stock
Credit Suisse Securities (Europe) Limited	4-Dec-19	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	4,714,921 Common Stock
Credit Suisse Securities (Europe) Limited	5-Dec-19	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-1,317,220 Common Stock
Credit Suisse Securities (Europe) Limited	5-Dec-19	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	920,509 Common Stock
Credit Suisse Securities (Europe) Limited	6-Dec-19	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-768,749 Common Stock
Credit Suisse Securities (Europe) Limited	6-Dec-19	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-151,760 Common Stock
Credit Suisse Securities (Europe) Limited	6-Dec-19	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-6,400,419 Common Stock
Credit Suisse Securities (Europe) Limited	6-Dec-19	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-3,397,701 Common Stock
Credit Suisse Securities (Europe) Limited	6-Dec-19	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	9,798,120 Common Stock
Credit Suisse Securities (Europe) Limited	9-Dec-19	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-943,454 Common Stock
Credit Suisse Securities (Europe) Limited	9-Dec-19	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-8,661,093 Common Stock
Credit Suisse Securities (Europe) Limited	9-Dec-19	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-548,471 Common Stock
Credit Suisse Securities (Europe) Limited	9-Dec-19	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-4,563,161 Common Stock

Credit Suisse Securities (Europe) Limited	9-Dec-19	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-920,509 Common Stock
Credit Suisse Securities (Europe) Limited	9-Dec-19	Refer to Annexure B of Notice	Stock returned under Master prime brokerage agreement	-9,798,120 Common Stock
Credit Suisse Securities (Europe) Limited	9-Dec-19	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	10,346,591 Common Stock
Credit Suisse Securities (Europe) Limited	9-Dec-19	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	1,863,963 Common Stock
Credit Suisse Securities (Europe) Limited	9-Dec-19	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	13,224,254 Common Stock
Credit Suisse Securities (Europe) Limited	9-Dec-19	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	4,667,000 Common Stock
Credit Suisse Securities (Europe) Limited	9-Dec-19	Refer to Annexure B of Notice	Stock borrowed under Master prime brokerage agreement	4,667,000 Common Stock

This is Annexure "A" referred to in the Form 603 "Notice of initial substantial holder"

## Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Winston Loke

capacity

Authorised Signatory

sign here

date

12-Dec-2019

Annexure "B"

This is Annexure "B" referred to in the Form 603 "Notice of initial substantial holder"


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**Signature**

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name	Winston Loke	capacity	Authorised Signatory
sign here		date	12-Dec-2019

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Prescribed information	
Schedule	
Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and Atlantic Absolute Return Fund
Transfer date	9-Dec-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 days prior written notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information	
Schedule	
Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and Regal Investment Fund
Transfer date	9-Dec-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 days prior written notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.



Prescribed information	
Schedule	
Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and Regal AUS Small Companies Fund
Transfer date	9-Dec-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 days prior written notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

