



12 December 2019

Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

As previously disclosed, Norwood continues to develop relationships with selected telco vendors whose offerings complement Norwood's World Voicemail solution and expected to announce an agreement with at least one of these vendors prior to 31 December 2019. These developing relationships have included inter alia exploring go-to-market models and cooperatively helping define vendors' necessary internal processes, for example target market definition including major priority accounts, revenue recognition policies, branding adaptations and OEM product definitions, to enable a vendor to launch an OEM version of Norwood standard SaaS-style World Voicemail offering. Norwood continues to expect that at least two of these relationships will evolve into formal partnership structures, with the discussions advancing, however is cognisant of the upcoming holiday period and advises the market that an executed agreement may not be completed until the first quarter for calendar year 2020. Norwood's goal in partnering with these two vendors is to augment Norwood's own direct telco sales efforts for its World Voicemail platform, which are proceeding independently per the Company's AGM presentation. Each of these vendors have hundreds of existing telco relationships and they therefore each represent an incremental robust indirect channel opportunity to boost Norwood's traction in the worldwide telco market. As such partnership structures are formalised, Norwood will make appropriate announcements and elaborate on any "go-to-market" plans that each partnership will address.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (Corporations Act) that:

1. The Company has on 9 December 2019 issued 69,166,666 Shares in respect of a placement and also to an advisor for services provided.
2. The Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act;
3. The Company is providing this notice under section 708A(5)(e) of the Corporations Act;
4. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 of the Corporations Act; and
5. As at the date of this notice, there is no information to be disclosed which is excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorised for release by Paul Ostergaard, CEO and Managing Director of the Company.

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About Norwood Systems

Norwood Systems Ltd (ASX: NOR) is revolutionizing mobile voice, messaging, data and cyber security services through its pioneering award-winning virtual mobile services platform, Corona[®] and associated Apps.

The Company's breakthrough offerings deliver Over the Top (OTT) connectivity, knowledge and intelligence services. Norwood's products and services are targeted at a broad spectrum of prospective customers from individuals through to large enterprises and government agencies.

Norwood has delivered services to more than 6 million customers since launching its platform in mid-2014, servicing people in 200+ countries & territories and 5000+ cities worldwide and has achieved a 4+ App Store rating on all published Apps.

Norwood Systems listed on the ASX in June 2015 and trades with the stock ticker NOR.