

ASX Announcement 13 December 2019

Kalia Limited is exploring for copper and gold in the Mt Tore region on Bougainville Island.

Directors

Chairman Hon. David Johnston

Executive Director, Corporate Development and Strategy

Mr. Michael Johnston

Non-Executive Director Mr Sean O'Brien

Non-Executive Director *Mr. Jonathan Reynolds*

Operations

Joint Company Secretary Ms Melissa Chapman and Ms Catherine Grant-Edwards

Issued Capital

Ordinary Shares 25,143,552 Unlisted Options 1,000,000

ASX Code

KLH

Further Contact:

Kalia Limited Tel: 08 6424 8524 www.kaliagroup.com

Work Site Incident

Kalia Limited ("Kalia" or "the Company") regrets to advise that one of its PNG national geologists, Mr Terry Kilya, received fatal injuries in a fall whilst undertaking field work on the Company's Mt Tore tenements around mid-day yesterday. The Company is working with local police and officers of the Department of Minerals and Energy Resources (DoMER) to determine the full circumstances relating to the incident.

The company passes its deepest condolences to Terry's family and friends.

Announcement authorised for release by the board of the Company.

About the Bougainville Exploration Licences

The Company, through Tore Joint Venture Limited, manages two exploration licences on the island of Bougainville, Autonomous Region of Bougainville, Papua New Guinea...

Tore Joint Venture Limited is 75% owned by Kalia Limited, with the remaining 25% being held by Toremana Resources Limited, a registered landowner association.

The two exploration licences, EL03 and EL04 were issued in November 2017, for a period of three years, and cover a combined area of 1,704 km².

The Company has previously disclosed details of historical reports, mapping and sampling which highlight the potential for intrusion related porphyry Cu/Au, and epithermal veining (including polymetallic veins and Au) within the licences.

The companies recently completed helimag survey has outline the likely intrusive centres and defined several target areas requiring ground truthing and follow up.

Access to various target areas is currently being negotiated with affected landowners by the companies community relations staff.