



# KORAB RESOURCES LIMITED

## KORAB HOUSE

[www.korab.com.au](http://www.korab.com.au)

### **Issued Capital**

Issued Shares: 317 Mln  
Last Price: 1.4 cents  
Capitalisation: \$4 Mln

### **Listing Codes**

ASX: KOR  
BERLIN: C6S

### **Directors**

**Andrej K. Karpinski**  
Executive Chairman  
Director

**Rodney H. Skeet**  
Non-executive Director  
(Independent)

**Daniel A. Smetana**  
Non-executive Director  
(Independent)

**Anthony G. Wills**  
Non-executive Director  
(Independent)

### **Projects**

**Winchester**  
(Rum Jungle, NT)  
Magnesium carbonate  
(MgCO<sub>3</sub>)

**Batchelor**  
(Rum Jungle, NT)  
Au, Ag, Zn, Pb, Ni, Cu, Co, Sc,  
Mn

**Geolsec**  
(Rum Jungle, NT)  
Phosphate rock  
(P2O<sub>5</sub>)  
(Sub-leased to third party)

**Mt. Elephant**  
(Ashburton, WA)  
Au, Cu  
(Optioned for sale)

**Bobrikovo**  
(Luhansk, UKRAINE)  
Au, Ag, Zn

16 December 2019

## PLACEMENT

Korab Resources Ltd (“Korab”, or “Company”) (ASX: KOR) advises that it has resolved to raise funds by way of a placement of up to 4,500,000 shares at 1.1 cents each to un-related exempt investors.

This placement is to be completed within existing 15% share placement capacity and no shareholder approval is required.

The issue price of 1.1 cents per share is at a 21% discount to the last traded price of 1.40 cent per share, and at a 22% discount to the 5 day volume weighted average traded price of 1.41 cents. The share issue will constitute approximately 1.4% dilution of issued capital held by Korab's shareholders immediately prior to this placement.

Funds will be used for working capital, progression of project permitting, and to reduce liabilities.

The Company has announced today a one for three pro-rata share issue offer available to all eligible shareholders. The offer price of 1.1 cent per each new share is similar to this placement price.

This announcement has been made by the order of the Board of Directors of the Company.

### **FOR FURTHER INFORMATION CONTACT:**

Andrej K. Karpinski - Executive Chairman  
Australia: (08) 9474 6166  
International: +61 8 9474 6166

### **ABOUT KORAB RESOURCES**

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include Winchester magnesium carbonate deposit at Batchelor in the Northern Territory of Australia, Geolsec phosphate rock deposit also at Batchelor, and other gold, silver, copper, cobalt, nickel, and polymetallic projects in Australia and overseas. More information about Korab's projects can be sourced from Korab's website at [www.korab.com.au](http://www.korab.com.au). Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.

### **DISCLAIMER AND CAUTIONARY STATEMENT**

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “expected”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)”, “should”, “envisage(s)” and similar expressions are intended to identify such forward-looking information. This information includes, but is not limited to statements regarding future exploration results, resources, or reserves, and production. Anyone reading this report is cautioned not to place undue reliance on these forward-looking statements. All of such statements are subject to risks and uncertainties (many of which are difficult to predict and which generally are beyond the control of the Company) that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: those relating to the interpretation of exploration results (including drill results), the geology, grade and continuity of mineral deposits and conclusions of economic evaluations; risks relating to possible variations in reserves, grade, mining dilution, ore loss, and recovery rates; risks relating to changes in



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project financial and technical parameters; risks relating to the potential for delays in exploration programs, project evaluation/review, completion of feasibility studies and project development; risks related to commodity prices and foreign exchange rate fluctuations; risks related to failure to secure adequate financing on a timely basis and on acceptable terms; risks related to delays in obtaining governmental, or other permits and approvals; risks related to security of tenure; and other risks and uncertainties related to the Company's prospects, properties and business strategy. Any forward-looking information contained in this report is provided as of the date of this report. Except as required under applicable listing rules and securities laws, the Company does not intend, and does not assume any obligation, to update this forward-looking information.



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