

16 December 2019

Yojee Capital Raising – Successful \$3.5 million Share Placement and Initiation of \$2.0 million SPP

Highlights

- Yojee successfully raises \$3.5 million via a share placement at \$0.05 per share
- Share Purchase Plan to raise up to \$2 million will be launched by the Company to existing eligible shareholders
- Proceeds to be used to build out sales and implementation team to grow customer and revenue base of existing and pipeline customer base along with continued leadership in technology
- Strengthens balance sheet to support existing advanced discussions with top tier global logistics companies and new market deployments.

Yojee Limited (Yojee or the Company) (ASX: YOJ), a logistics software platform company (SaaS) advancing connectivity, route optimisation and efficiency along an entire goods journey, is pleased to announce that it has successfully raised \$3.5 million via a share placement to institutional and sophisticated investors through the issue of 70 million shares at \$0.05 per share (**Placement**).

Proceeds from this capital raising will be used to further build out Asia Pacific and international marketplaces, increase leadership in the Company's industry leading smart technologies such as artificial intelligence and logistics network interconnectivity as well as expand sales presence to capitalise on opportunities and fast track customer adoption & transaction volumes as well as for administration and general working capital purposes. The Company has a strong pipeline across multi-nationals, channel partners, national leaders and, small and medium enterprises.

The new shares to be issued under the Placement will rank equally with existing YOJ fully paid ordinary shares on issue. The Placement was managed by Blue Ocean Equities Pty Ltd and Foster Stockbroking Pty Ltd who acted as Joint Lead Managers and was conducted in accordance with ASX Listing Rule 7.1. The expected date of issue of the Placement securities is Monday, 23 December 2019.

YOJ is now pleased to invite existing shareholders to invest in the Company via a Share Purchase Plan (**SPP**) at the same price as the Placement of \$0.05 per share to raise up to \$2m for general working capital for the Company. The SPP will allow all eligible YOJ shareholders to purchase up to \$30,000 worth of shares in YOJ at an offer price of \$0.05 per share. The offer price equates to approximately a 13.9% discount to the 5-day volume weighted average market price of the Company's Shares as traded on the ASX immediately prior to the announcement of the Placement.

Commenting on the successful Placement, Yojee Managing Director, Ed Clarke, said, "Yojee has built a market leading platform and validated this with strong traction from customers from a number of the largest companies in the world to small and medium enterprises. The Company will use these funds to continue its market leadership in technology and grow out our go-to-market engine as we move into the next phase of our execution plans."

The SPP offer is expected to open on Thursday, 19 December 2019 and will close in January 2020. Eligible shareholders are those who were registered holders (**Record Date**) of shares in YOJ on Friday, 13 December 2019. The Company reserves the right to close the offer early and/or to accept oversubscriptions of shares in the SPP. Full details of the SPP including offer and acceptance forms will be sent to all eligible shareholders in the coming days.

This announcement has been authorised by the Board of Directors of Yojee Limited.

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About Yojee Limited (ASX: YOJ). Yojee is a cloud based (SaaS) logistics platform that seamlessly and uniquely manages, tracks and optimises freight movements along the entire logistics chain, from sender to end customer, across borders and between logistics providers (land, sea, air), with subcontractors and for multi-leg journeys. Rarely is a single carrier servicing an entire goods journey from sender to end customer, or exclusively using one type of transportation method. Yojee ensures connectivity and more efficient planning along the entire journey.

Yojee's customers are predominantly third-party logistics providers (3PL) and logistics subcontractors (2PL) who benefit from:

1. **Managing, Tracking and Auditing goods movements.** All job and location data is made easily accessible and can be shared with up and down stream providers end to end. Customers experience improved delivery windows.
2. **Route and schedule optimisation.** Tracking data allows 2PL and 3PL operators to generate cost savings through Yojee's powerful optimisation capability across vehicle selection, utilisation and routing.

Yojee's solution is flexible and integrates seamlessly through API's into existing logistics provider systems to access and share key data across part or all of the goods journey. The more segments that use Yojee, the more powerful it becomes. Yojee's business is focused on Asia and is expanding rapidly. Yojee's platform has evolved through recent technological developments in cloud-based computing and information processing capability. Future steps now under development will see Yojee further advance its logistics connectivity and route optimisation through distributed ledger blockchain technology. This will see smart information access and activation, providing logistics companies and agencies information such as location, size and weight data, and customs requirements, that is timely, contextually accessible and highly secure.

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(b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and

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