



17 December 2019 | Australia

ASX RELEASE

VECTION TO PROVIDE SMART FACTORY PROOF OF CONCEPT

With world leading supplier of high-tech machinery

Vection Technologies Ltd (ASX:VR1) (**Vection** or the **Company**), a multinational software company that creates **3D**, Virtual Reality (**VR**) and Augmented Reality (**AR**) solutions, is pleased to advise that Coesia Group member, G.D. SpA (**GD**) has engaged Vection to provide a Smart Factory Platform Proof of Concept (PoC). The engagement follows on from the media event held at Motor Valley on 12 December 2019.

GD is the world leading supplier of high-tech machinery for cigarette making and packing, filter production and other tobacco-based and special products. GD is part of the Coesia Group, a Group of innovation-based industrial and packaging solution companies operating globally with €1.8B in revenues and a presence in 35 countries.

Highlights

- **Vection to launch its first real-time AR Smart Factory Platform for GD**
- **Agreement flows on from Media Event and initial collaboration with MUNER**
- **GD is the world's leading supplier of cigarette making and packing, filter production and other tobacco-based and special products**
- **Proof of Concept to flow into a framework agreement**

Vection's Real-Time Industrial Guidance Platform

Vection will collaborate with GD to develop a **real-time 3D and AR platform to improve workforce productivity and efficiency**. The successful platform solution is critical for GD to transform human processes by accelerating skill development and streamlining training systems for the smart factories of the future.

Vection's Smart Factory Platform is a 3D, real-time solution to guide factory personnel in critical tasks with step-by-step instructions for manufacturing processes.

Through AR, a factory worker will be guided step-by-step with real-time animations and AR overlays on machinery to streamline the manufacturing process.

Initially, Vection will be deploying the Smart Factory Platform for only one of GD's product lines, with the view of **rolling-out additional product lines, and machinery components within the platform on an ongoing basis, following a collaboration agreement.**

The PoC represents an initial ~\$50,000 cost to GD.

Ongoing Collaboration

As GD and the Coesia Group increasingly introduce Industry 4.0 technologies in their value-chain to fill the digital-reality gap, Vection is strategically positioned to formally partner with GD for the deployment of solutions.

Vection Technologies Ltd (ASX:VR1) ACN: 614 814 041

Asia Pacific

Address: Suite 1, 437 Roberts Road
Subiaco WA 6008, Australia
Phone: +618 6380 2555

Europe

Address: Via Isonzo 61
40033 Casalecchio di Reno (BO), Italy

Media Enquiries

AUpres@vection.com.au
EUpres@vection.com.au



Vection and GD are currently discussing a framework agreement to introduce 3D, VR & AR solutions to drive value by improving efficiencies, reducing costs and unlocking new business value.

Gianmarco Biagi, Managing Director of Vection, commented:

“Vection’s Smart Factory Platform is a strategic tool that we are developing to fill the digital-reality gap for companies looking to adapt to the fourth industrial revolution. GD unlocks invaluable knowledge and insights on best practice work-flows to create a first-class solution, with scalable potential.”

Approved for release by the Company’s Board of Directors.

For more information:

Gianmarco Orgnoni

Director & COO



+61 8 6380 2555



gianmarco.orgnoni@vection.com.au

For media enquiries:

Henry Kinstlinger



+61 2 9251 7177



vection@mmlrcorporate.com

About Vection (ASX:VR1):

Vection is a multinational software company that makes 3D, Virtual Reality (VR) & Augmented Reality (AR) software services for the engineering, manufacturing, architecture, construction & education industries. Vection operates on an Enterprise business model based on bespoke fees and on a Software as a Service (SaaS) business model based on recurring subscription revenue.

vection.com.au

About Coesia SpA:

With €1.8B in revenues, 9,000+ employees and presence in 35 countries, Coesia is a Group of innovation-based industrial and packaging solutions companies operating globally.

Coesia companies are leaders in the sectors of:

- Advanced automated machinery and packaging materials
- Industrial process solutions
- Precision gears

Coesia customers are leading players in a broad range of industries, including Aerospace, Ceramics, Consumer Goods, Electronics, Healthcare, Luxury Goods, Pharmaceutical, Racing & Automotive and Tobacco.

coesia.com/en

About G.D. SpA (part of the Coesia Group):

With €750M in revenues, 2,800+ employees and 16 locations globally, G.D is the world’s leading supplier of high-tech machinery for cigarette making and packing, filter production, other tobacco-based, and special products. Thanks to its extremely extensive machine range, G.D is the only manufacturer producing complete high-speed lines and a wide range of solutions for the tobacco industry. G.D Headquarters with its worldwide branches and service centres provide an extensive sales and service network, always close to clients. Providing added value to its customers is an important commitment for G.D that can count on a strong synergy with the companies of the Coesia Group, in order to create a fully comprehensive support to its customers in improving its products portfolio.

gidi.it/en