



ECS Botanics granted Cultivation Licence for proposed Tasmanian medicinal cannabis facility

ECS Botanics Holdings Ltd (ASX: **ECS** or **Company**) is pleased to announce it has been granted a Cultivation Licence by the Australian Federal Government's Department of Health Office of Drug Control (**ODC**) for medicinal cannabis operations at its site in Tasmania.

Alex Keach, Managing Director of ECS, commented:

"To receive the cultivation licence so soon after receiving our manufacturing licence is exciting and a credit to the team. This sets us up increasingly well for 2020. We look forward to updating the market on our medicinal cannabis plans, as we take an innovative approach with a business plan that positions us to take advantage of a growing and changing landscape (regulatory & commercial) in both hemp and medicinal cannabis."

This licence authorises ECS to undertake the following activities in specified areas of the licensed premises as provided for in the site plan that was lodged with the licence application:

- a) the cultivation of cannabis plants, in accordance with one or more medicinal cannabis permits, for the purpose of producing cannabis or cannabis resin for medicinal purposes
- b) the production of cannabis or cannabis resin for medicinal purposes, in accordance with one or more medicinal cannabis permits
- c) activities relating to such obtaining, cultivation or production, including but not limited to the following:
 - i. the obtaining of cannabis plants for the purpose of cultivation
 - ii. the packaging, transport, storage, possession, testing and control of cannabis plants, cannabis or cannabis resin
 - iii. the supply of cannabis plants, cannabis or cannabis resin

The licence period is valid from 13 December 2019 to 13 December 2020. Based on dialogue with the ODC, ECS expects to be able to extend the license beyond this initial term as it does with the recently granted medicinal cannabis manufacturing license.

ECS has now completed its licensing strategy and, unlike any other company in Australia, has a suite of licences across the cannabis industry that enable it to conduct separate activities and be well positioned for the future.

As previously announced, ECS has engaged leading medicinal cannabis consultancy group PharmOut as it pursues development of the proposed medicinal cannabis facility in Tasmania.

About ECS Botanics

ECS Botanics is an agribusiness and hemp food company, cultivating (own and contract growers) and processing hemp for the wholesale market and its own retail food brand. The company's main operations are conducted in Tasmania, Australia. ECS has the necessary licences to cultivate, supply and manufacture industrial hemp in Tasmania as well as a grower licence in Queensland. ECS holds import and export licences with the Office of Drug Control (ODC) as well as having been granted licences for the cultivation and manufacture of medicinal cannabis. ECS owns a farm in Tasmania for commercial cultivation of hemp, research and as the proposed site of a medicinal cannabis facility. ECS owns a strategic stake in TapAgrico, an agri-infrastructure business, which handles the logistics, drying and storage of hemp seed in Tasmania.

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