



New order with The Stable Group

ASX RELEASE

17 December 2019

Highlights

- Quantify Technology have agreed with Sydney-based Stable Group to install their products in 18 luxury townhouses in Sydney's northern beaches.
- Stable is an innovative, award-winning Australian development and property services company with a vision to create vibrant, environmentally sustainable developments.
- The specification will be the third major order distributed via HNCD, since it announced its initial stocking order of \$500K in May 2019.

Quantify Technology Holdings Limited (ASX:QFY) ("Quantify Technology", the "Company") is delighted to announce it has formed an Agreement (the "Agreement") with The Stable Group ("Stable"), which will see Quantify's products specified in 18 luxury townhouses in Sydney's northern beaches.

Stable is an innovative, award-winning Australian development and property services company with a vision to challenge convention and create smart, vibrant, and environmentally sustainable developments. Stable's founders, Ed Horton and Danny Flynn, have driven the company's innovative direction, since establishment in 2003.

The Agreement means Quantify's products will be specified in 18 townhouses in Newport, in Sydney's northern beaches, with the installation set to take place in 2020. Quantify's inclusion in this project comes after a successful installation at The Burcham in Rosebery, NSW, which is Stable's most recent award-winning development. Harvey Norman Commercial Division ("HNCD") have a permanent, fully operational display apartment in The Burcham featuring Quantify's devices.

This Agreement comes within a few weeks of two major orders; one with Blaq Projects¹ and the other with 3 Property Group². It is therefore the third major order distributed via HNCD, since it announced its initial stocking order of \$500K in May 2019³.



The Stable Group Director, Danny Flynn, commented: “At Stable, we aim to create sustainable, innovative and world-class projects that deliver financial, environmental, cultural and communal benefits to every stakeholder including residents, occupiers, regulators and investors. Quantify’s smart home solution has worked very well at The Burcham and we are confident it will assist us in our mission to redefine the future of design innovation and sustainability.”

Quantify Technology CEO, Brett Savill, commented: “We are delighted to continue our relationship with The Stable Group, with the inclusion of our products in these 18 smart and sustainable luxury townhouses. Stable are leading the way in innovation and we look forward to helping them further differentiate their properties.”

The Agreement can be terminated through material breach by either party.

1: 28 November 2019 ASX Announcement – Major order signed with Blaq Projects:

<https://wcsecure.weblink.com.au/pdf/QFY/02178865.pdf>

2: 13 December 2019 ASX Announcement – Major ACT projects secured:

<https://wcsecure.weblink.com.au/pdf/QFY/02185433.pdf>

3: 13 May 2019 ASX Announcement – HNCD \$500K stocking order:

<https://wcsecure.weblink.com.au/pdf/QFY/02104924.pdf>

This announcement has been authorised and approved in accordance with the Company’s published continuous disclosure policy and has been approved by the Board.

-ENDS-

Further Information:

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About Quantify Technology

Quantify Technology is an Australian-based company, focused on making lives better in homes, workplaces, and communities with their Internet of Things (IoT) smart home technology. Their qDevices replace standard power outlets and light switches and can be controlled by voice, app and touch. Quantify has the opportunity to be the first truly mass-market smart home product because of its simplicity, the innovative nature of its technology, and its limitless platform. Its strategic priorities are to maximise sales domestically, secure distribution internationally and strengthen its platform.