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Announcement to ASX

18 December 2019

CLOSING OF SHARE PURCHASE PLAN

Norwest Energy NL (ASX: NWE) is pleased to advise that further to its announcement of 28 November 2019 the Share Purchase Plan closed on 12 December 2019 with funds raised totaling \$795,100. This represents an oversubscription to the circa \$500,000 target. The Board of Directors has decided not to implement a scale back so that subscribing shareholders will receive their full allocation.

Proceeds from the SPP and the recently announced Placement (refer to ASX announcement of 11 November 2019) will allow Norwest Energy to push ahead with the planned drilling of the high impact Lockyer Deep-1 well in H1 2020.

The Company thanks the participating shareholders for their support and looks forward to an exciting year ahead in the rapidly emerging Perth Basin gas play.

For further information please contact/follow Norwest Energy at:

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