

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Variscan Mines Limited
ABN:	16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Foo Fatt Kah
Date of last notice	3 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
Date of change	11 December 2019
No. of securities held prior to change	<p>Direct</p> <p>15,131,619 ordinary shares</p> <p>4,832,554 options expiring on 31 May 2021, exercise price 0.8 cents</p> <p>Indirect</p> <p>Beneficial owner of certain shares registered in the name of HSBC Custody Nominees (Australia) Limited</p> <p>42,625,355 ordinary shares</p> <p>19,375,162 options expiring on 31 May 2021, exercise price 0.8 cents</p>

+ See chapter 19 for defined terms.

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Class	Ordinary Shares
Number acquired	40,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.002 per share
No. of securities held after change	<p>Direct</p> <p>55,131,619 ordinary shares</p> <p>4,832,554 options expiring on 31 May 2021, exercise price 0.8 cents</p> <p>Indirect</p> <p>Beneficial owner of certain shares registered in the name of HSBC Custody Nominees (Australia) Limited</p> <p>42,625,355 ordinary shares</p> <p>19,375,162 options expiring on 31 May 2021, exercise price 0.8 cents</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in tranche 2 of the share placement completed on 11 December 2019 in accordance with shareholder approval received 14 November 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	

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Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity: Variscan Mines Limited
ABN 16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stewart Dickson
Date of last notice	22 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	FELDI Limited Mr Dickson has a relevant interest in securities held by FELDI Limited
Date of change	11 December 2019

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<p>No. of securities held prior to change</p>	<p>Indirect <u>FELDI Limited</u></p> <p>9,598,043 shares</p> <p>10,000,000 unlisted options exercisable at 3 cents per share expiring on 20 November 2021. The Options will vest at the rate of 25% per year for each year of employment service.</p> <p>10,000,000 unlisted options exercisable at 5 cents per share expiring on 20 November 2022. The Options will vest at the rate of 25% per year for each year of employment service.</p>
<p>Class</p>	<p>Ordinary Shares</p>
<p>Number acquired</p>	<p>a) 25,000,000 b) 48,104,500</p>
<p>Number disposed</p>	<p>-</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.002 per share</p>
<p>No. of securities held after change</p>	<p>Indirect <u>FELDI Limited</u></p> <p>82,702,543 shares</p> <p>10,000,000 unlisted options exercisable at 3 cents per share expiring on 20 November 2021. The Options will vest at the rate of 25% per year for each year of employment service.</p> <p>10,000,000 unlisted options exercisable at 5 cents per share expiring on 20 November 2022. The Options will vest at the rate of 25% per year for each year of employment service.</p>

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>a) Participation in tranche 2 of the share placement completed on 11 December 2019 in accordance with shareholder approval received 14 November 2019.</p> <p>b) Managing director incentive in accordance with executive agreement as approved by shareholders on 14 November 2019.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity: Variscan Mines Limited
ABN 16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KWAN Chee Seng
Date of last notice	3 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	-
Date of change	11 December 2019

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<p>No. of securities held prior to change</p>	<p>Indirect Beneficial owner of certain securities registered in the name of <u>Citicorp Nominees Pty Ltd</u></p> <p>336,784,143 shares 164,817,372 listed options expiring on 31 May 2021, exercise price 0.8 cents</p> <p>Beneficial owner of certain securities registered in the name of <u>RHB Securities Singapore Pte Ltd</u></p> <p>25,814,075 shares</p> <p>Direct 4,500,000 shares</p>
<p>Class</p>	<p>Ordinary Shares</p>
<p>Number acquired</p>	<p>50,000,000</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.002 per share</p>
<p>No. of securities held after change</p>	<p>Indirect Beneficial owner of certain securities registered in the name of <u>Citicorp Nominees Pty Ltd</u></p> <p>336,784,143 shares 164,817,372 listed options expiring on 31 May 2021, exercise price 0.8 cents</p> <p>Beneficial owner of certain securities registered in the name of <u>RHB Securities Singapore Pte Ltd</u></p> <p>25,814,075 shares</p> <p>Direct 54,500,000 shares</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Participation in tranche 2 of the share placement completed on 11 December 2019 in accordance with shareholder approval received 14 November 2019.</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity: Variscan Mines Limited
ABN 16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael James Moore
Date of last notice	3 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Michael James Moore and Ruth Heather Moore ATF Petherwin Trust Mr Moore has a beneficial interest in the holdings of the Petherwin Trust
Date of change	11 December 2019
No. of securities held prior to change	Indirect <u>Petherwin</u> 4,000,000 shares

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Class	Ordinary Shares
Number acquired	10,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.002 per share
No. of securities held after change	Indirect <u>Petherwin</u> 14,000,000 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in tranche 2 of the share placement completed on 11 December 2019 in accordance with shareholder approval received 14 November 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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