

## PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE – CLOSE OF ENTITLEMENT OFFER & SUBSCRIPTIONS

**Perth (Australia), Greer (South Carolina, US) – 19 December 2019:** Alexium International Group Limited (ASX: AJX) advises that its pro-rata non-renounceable rights issue (**Entitlement Offer**) set out in its prospectus dated 27 November 2019 (**Prospectus**), closed at 4.00pm (Perth time) on 16 December 2019.

The Company received applications to subscribe for 79,276,316 new Shares from eligible shareholders under the Entitlement Offer to raise approximately \$4,756,579. This represents approximately 57% of all Shares offered under the Entitlement Offer.

The Company advises that the results of the Entitlement Offer are as follows:

Number of Shares offered under the Entitlement Offer	138,994,266 Shares
Total number of Shares applied for by eligible shareholders under the Entitlement Offer	64,994,700 Shares
Number of Shares applied for by eligible shareholders under the Shortfall Offer in accordance with the allocation policy set out in the Prospectus	14,281,616 Shares
Remaining Shortfall	59,717,950 Shares

The remaining Shortfall Shares have been allocated to the underwriters of the Entitlement Offer set out in the Prospectus, meaning that the Company will have raised the full amount under the Offer prior to expenses.

Shares under the Entitlement Offer are expected to be issued on 23 December 2019 and will commence trading on ASX on 24 December 2019.

The Company further notes that the Cleansing Offer set out in the Prospectus remains open in accordance with the timetable set out in the Prospectus.

Rosheen Garnon, Chair of AJX made the following comment:

*“The Board and Management would like to thank shareholders for their support of the Rights Issue. We are very pleased with the total capital raise and in particular:*

- *total capital funding of A\$22.3 million including new institutional and high net worth investors,*
- *provision of working capital to support the acceleration of growth opportunities,*
- *repayment of the existing debt package, and*

- *the introduction of Colinton Capital Partners as a cornerstone investor.*

*As I previously mentioned in my letter to shareholders, I am confident going forward we have the team, the sustainability and resilience to execute effectively against a strategy that will benefit our shareholders over the medium term."*

#### **About Alexium International Group Limited**

Alexium International Group Limited (ASX: AJX) holds proprietary patent applications for novel technologies developed to provide flame retardancy for a wide range of materials. These environmentally friendly flame retardants have applications for several industries and can be customized. Further, Alexium develops proprietary products for advanced thermoregulation utilizing phase change materials. Applications under development include but are not limited to textiles, packaging, electronics, and building materials. Alexium's chemical treatments are currently marketed as Alexiflam® and Alexicool®. For additional information about Alexium, please visit [www.alexiuminternational.com](http://www.alexiuminternational.com).

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