

19 December 2019

Dividend Intention

The Board of Westoz Investment Company Limited is pleased to confirm its intention to provide for the payment of a 3.0 cents per share fully franked interim dividend in its accounts to be prepared as at 31 December 2019. The interim dividend represents 50% of the targeted annual dividend of 6.0 cents per share. The level of franking in respect of the dividends for the 2020 financial year will be determined by available franking credits at the time of payment.

The interim dividend is anticipated to be paid to shareholders in February 2020. Confirmation of the dividend declaration and a payment timetable will be released in January.

The Company's dividend reinvestment plan will apply for this dividend. Shares to be issued pursuant to the plan will be purchased on market up to a maximum price of a 2.5% discount to the after tax net assets per share as at 31 January 2020. If sufficient shares are not available for purchase, additional new shares will be issued at the nominated discount to satisfy the requirement.

On behalf of Westoz Investment Company Limited



Anthony Hewett
Company Secretary
Westoz Investment Company Limited