

## ASX ANNOUNCEMENT

20 December 2019

### Preliminary Studies Commence

#### HOMBRE MUERTO LITHIUM BRINE PROJECT, ARGENTINA

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Galan Lithium Limited (ASX:GLN) (**Galan** or **the Company**) is pleased to announce that has contracted Ad-Infinitum SPA to commence the development of preliminary studies into the processing options for the Candelas Project in Argentina. The studies will focus on conventional processing technologies including traditional evaporation pond systems and associated lithium carbonate plant.

Ad-Infinitum SPA is a Chilean based company with broad experience in providing specialised analysis of evaporation pond systems, processing plants and process design in Argentina and Australia. Ad-Infinitum has provided consultancy services to Livent Corp.(ex-FMC), Galaxy Resources, Yara Australia, Salt Lake Potash, and to other related projects through engineering firms Worley and GHD.

Ad-Infinitum is headed by Mr. Marcelo Bravo and Mr. Hermes Cartes, who are both chemical engineers and former employees of SQM and together have more than 30 years of experience in the lithium and potash industries.

As previously announced, Mr Boris Caro will oversee Galan's team and advise on strategy and study development activities into the Pre-Feasibility Study ("PFS") for the Candelas lithium brine project. Mr. Caro is a mining engineer (MAusIMM) with a Master in Mineral Economics obtained from the Curtin University of Technology (Western Australia) and has over 20 years of experience in the mineral industry working in several countries including Australia. Most recently he was the Study/Project Manager for Orocobre Ltd working on the Olaroz Expansion Lithium Project in Argentina (May 2017 to April 2019). During this time he was responsible for the completion of the Feasibility Study, leading front-end engineering, securing environmental permits and overseeing the commencement of construction activities.

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#### About Galan

*Galan is an ASX listed company exploring for lithium brines within South America's Lithium Triangle on the Hombre Muerto salar in Argentina. Hombre Muerto is proven to host the highest grade and lowest impurity levels within Argentina and is home to Livent Corporation's El Fenix operation and Galaxy Resources and POSCO's Sal de Vida projects. Galan's primary target is the adjoining Candelas channel target, a ~15km long by 3-5km wide valley filled channel which project geophysics and drilling have indicated the potential to host a substantial volume of brine and over which a maiden resource estimate has recently been conducted.*