20th December 2019

Oper8tor Development Update

Telecommunications innovator Vonex Limited ("Vonex" or the "Company") (ASX: VN8) is pleased to provide shareholders with an update on progress towards the launch of Version 1 of the Oper8tor app.

Oper8tor will become a disruptive aggregated communications platform targeting the inclusion of Conference, Voice, Message and Video functionality, facilitating user communication across a broad swathe of channels. The mobile app aims to seamlessly link all voice calls as well as messaging across multiple platforms and devices.

Version 1 of Oper8tor will provide a voice and messaging app with connections between two social media messaging platforms, SMS integration and voice call blast functionality to mobile and landline numbers. Future releases will target the inclusion of additional social media voice and messaging connections.

Vonex has now completed major development works required after third-party testing identified opportunities to strengthen Version 1 of the Oper8tor app. This third-party testing has now reached its final stages and is very close to facilitating operational functionality with respect to Version 1 of the Oper8tor app.

The Company has surpassed several technical challenges during Q1 and Q2 of FY20, including a complete rebuild of Oper8tor's Skype connector, the inclusion of group SMS capability on a single thread (previously only peer-to-peer), and significant coding requirements that stemmed from Google's revision of Two Factor Authentication (TFA), which have culminated in Vonex developing an artificial intelligence-driven solution to continuously monitor and comply with the dynamic TFA environment.

During this period, internal testing has seen the Company successfully release 216 beta test builds of Oper8tor to Apple's mobile app testing service, TestFlight, and Google Play's mobile app testing service.

The Company expects to move Oper8tor's development into a phase of polishing and ensuring stability at scale in Q1 of CY20 with a closed user group to verify third party testing results. Once this phase commences, Vonex intends to release Oper8tor Version 1 to a wider community and plans to invite investors to participate in the Company's controlled launch.

This will be an exclusive opportunity for the Company's shareholders and other interested parties to gain hands-on experience with Version 1 of the Oper8tor app. The Company looks forward to providing further information regarding the controlled launch plans in January 2020.

Authority

This announcement has been authorised for release by Matt Fahey, Managing Director of Vonex Ltd.

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ABOUT VONEX:

Vonex is a full service, award-winning telecommunications service provider selling mobile, internet, traditional fixed lines, and hosted PBX and VoIP services - predominately to the small to medium enterprise ("SME") customer under the Vonex brand. The Company also provides wholesale customers, such as internet service providers, access to the core Vonex PBX and call termination services at wholesale rates via a white label model.

Vonex also develops new technologies in the telecommunications industry, including a feature-rich cloud-hosted PBX system. Vonex is also developing the Oper8tor App, a multi-platform real-time voice, messaging and social media app that allows users to connect with all social media friends, followers and contacts across different social medias, all consolidated into one app.