

20 December 2019

ASX ANNOUNCEMENT

ASX: ASN

Anson Bromine Piloting Successful

Highlights:

- **Elemental bromine successfully produced by De Dietrich in pilot plant**
- **Confirms earlier bench top test work**
- **Achieved a yield of 90%**
- **Samples to be offered to potential investors, end users and offtake partners**
- **Bromine plant equipment cost and operating parameters estimated, and intended to be used in PEA planned for Q1 2020**

Anson Resources Limited (Anson) is pleased to announce that De Dietrich Process Systems GmbH (De Dietrich) has successfully completed the second stage of test work to extract bromine from brine from Anson's Paradox Brine Project in Utah, USA.

The test work was conducted in De Dietrich's bromine pilot plant in Germany and validates the first stage testwork conducted in laboratory scale equipment (*see the announcement of 7 November 2019*).

Figure 1 shows the sample produced:



Figure 1: Bromine Produced in De Dietrich's Pilot Plant in Germany

Photos of part of the bromine extraction process are shown in Figures 2 and 3 below.



Figure 2: Bromine Purification at Work



Figure 3: Reboiler with Bromine

De Dietrich has extensive experience in bromine plants having designed, engineered and supplied equipment to 31 bromine projects throughout the world, most recently to companies in India.

Equipment costing and operating assumptions have been estimated by De Dietrich and will be incorporated into the Preliminary Economic Assessment (PEA) that Anson plans to commence in Q1 2020.

Analysis of the sample is currently underway, following which Anson intends to offer the sample produced to potential investors, end-users and offtake partners for their consideration.

For further information please contact:

Bruce Richardson
Executive Chairman and CEO

E: info@ansonresources.com
Ph: +61 8 478 491 355

www.ansonresources.com
Follow us on Twitter @anson_ir

Forward Looking Statements: Statements regarding plans with respect to Anson's mineral projects are forward looking statements. There can be no assurance that Anson's plans for development of its projects will proceed as expected and there can be no assurance that Anson will be able to confirm the presence of mineral deposits, that mineralisation may prove to be economic or that a project will be developed.

Competent Person's Statement: The information in this Announcement that relates to exploration results and geology is based on information compiled and/or reviewed by Mr Greg Knox, a member in good standing of the Australasian Institute of Mining and Metallurgy. Mr Knox is a geologist who has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity being undertaken to qualify as a "Competent Person", as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion in this report of the matters based on information in the form and context in which they appear. Mr Knox has reviewed and validated the metallurgical data and consents to the inclusion in this Announcement of this information in the form and context in which it appears. Mr Knox is a director of Anson and a consultant to Anson.

About the Paradox Brine Project

Anson is targeting mineral rich brines in the deepest part of the Paradox Basin in close proximity to Moab, Utah. The location of Anson's claims within the Paradox Basin is shown below:

