

20 December 2019

GBM COMPLETES THE ACQUISITION OF MILLSTREAM RESOURCES PTY LTD

GBM Resources Limited (ASX: **GBZ**) (“**GBM**” or “**the Company**”) is pleased to announce that all the conditions precedent have been satisfied with Stibium Mining Pty Limited (**Stibium**) and GBM has now completed the acquisition of Millstream Resources Pty Ltd (**Millstream**) (refer ASX announcements 13 November 2019 and 10 December 2019).

The Company signed a Heads of Agreement with Stibium to acquire its subsidiary Millstream Resources Pty Ltd (Millstream) for consideration of 15 million fully paid shares (**Shares**) (on a post-consolidation basis) in the capital of GBM Resources Ltd. (refer ASX announcement 16 October 2019).

Millstream Resources Pty Ltd can initially earn a 50% interest in the White Dam Gold Project as part of an unincorporated joint venture (**Joint Venture**).

The acquisition of Millstream has the potential to support the Company’s working capital requirements and ongoing development of the Mt Coolon Gold Project.

GBM is looking forward to working with Round Oak Minerals on the White Dam Project.

GBM is progressing the finalisation of design works for the SART plant and looking forward to commencing construction early in the New Year.

This ASX announcement was approved and authorised for release by Mr Peter Rohner, Managing Director GBM Resources Limited.

Investor enquiries:

Peter Rohner
Managing Director
GBM Resources Limited
+61 8 9316 9100

Media enquiries:

Michael Vaughan
Fivemark Partners
+61 422 602 720
michael.vaughan@fivemark.com.au

ASX Code: GBZ

COMPANY DIRECTORS

Peter Mullens
Executive Chairman

Peter Rohner
Managing Director

Peter Thompson
Executive Director

Sunny Loh
Non- Executive Deputy Chairman

Neil Norris
Executive Director

CONTACT DETAILS

Principal & Registered Office
Suite 8, 7 The Esplanade,
Mt Pleasant, WA 6153

Website
www.gbmr.com.au

Email
info@gbmr.com.au

Phone
+61 (8) 9316 9100

Fax
+61 (8) 9315 5475

Phone (Exploration Office)
+61 (3) 5470 5033

