


**variscan** mines

## SHARE CONSOLIDATION

Variscan Mines Limited (“Variscan” or the “Company”) advises that following the completion of the acquisition of the advanced Zinc Projects in Spain, it is proceeding with the share consolidation put to shareholders and approved in its AGM held on 14 November 2019.

The revised timetable for the share consolidation is set out below.

Event	Day	Date
Shareholder Approval Obtained	Before day 0	14 November 2019
Announcement date - VAR announces consolidation, lodges Appendix 3A.3	Before day 0	20 December 2019
Effective date of consolidation	0	23 December 2019
Last day for trading in pre-Consolidation Shares	1	24 December 2019
Trading in consolidated Shares on a deferred settlement basis commences	2	27 December 2019
Record Date	3	30 December 2019
First day for VAR to update its register and to send holding statements to shareholders reflecting the change in the number of Shares they hold	4	31 December 2019
Last day for VAR to update its register and to send holding statements to shareholders reflecting the change in the number of Shares they hold and to notify ASX that this has occurred	8	7 January 2020
Deferred settlement ends	8	8 January 2020
Normal trading starts on a post-Consolidation basis	9	10 January 2020

### For further information:

Mr Mark Pitts  
 Director / Company Secretary  
 Variscan Mines Limited  
 P: +61 2 9906 5220  
 E: [info@variscan.com.au](mailto:info@variscan.com.au)