

ABN: 72 002 261 565

OPTION AGREEMENTS UPDATE

Torian Resources Limited (**Torian** or the **Company**) refers to its announcement of 31 October 2018 and the option agreement to acquire a 90% interest in M24/947 at Mt Pleasant. The Company advises that the Mt Pleasant Option has expired unexercised.

In addition, the Company's option to acquire the Mt Keith Project comprising tenements M53/490 and M53/491 has also expired unexercised.

The Company remains in discussions with the vendors of the Mt Pleasant projects and will update shareholders of material developments.

This update is authorised on behalf of Torian Resources Limited by:

Matthew Foy

Company Secretary

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