

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Jadar Resources Limited
ABN 66 009 144 503

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Luke Martino
Date of last notice	19 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p>a) LJM Capital Corporation Pty Ltd of which Mr Martino is a director and the company acts as trustee for trusts of which Mr Martino is a beneficiary;</p> <p>b) Confianza Pty Ltd of which Mr Martino is a director and the company acts as trustee for trusts of which Mr Martino is a beneficiary;</p> <p>c) LJM Enterprises (WA) Pty Ltd of which Mr Martino is a director and the company acts as trustee for trusts of which Mr Martino is a beneficiary.</p> <p>d) Indian Ocean Corporate Pty Ltd of which Mr Martino is a director.</p>
Date of change	23 December 2019

+ See chapter 19 for defined terms.

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No. of securities held prior to change	a) 1,062,896 Ordinary Shares b) 125 Ordinary Shares c) 1,318 Ordinary Shares d) 529,735 Ordinary Shares 5,000,000 Unlisted options @ \$0.02, expiry 22 December 2020 (escrowed until 27 December 2019) 5,000,000 Unlisted options @ \$0.02, expiry 31 May 2023
Class	Performance Rights expiry 23 December 2021
Number acquired	4,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	a) 1,062,896 Ordinary Shares 4,000,000 Performance Rights (expiry 23 December 2021) b) 125 Ordinary Shares c) 1,318 Ordinary Shares d) 529,735 Ordinary Shares 5,000,000 Unlisted options @ \$0.02, expiry 22 December 2020 (escrowed until 27 December 2019) 5,000,000 Unlisted options @ \$0.02, expiry 31 May 2023
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance Rights were approved at the Company's Annual General Meeting held on 25 November 2019 Performance Rights to be converted into a Share, subject to satisfaction of the 60 day volume weighted average price (VWAP) of Shares on the ASX being equal to or exceeding \$0.03 per Share within the two year period from the date of issue of the Performance Rights

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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