

24 December 2019

## PBX Voluntary Administration

The Chairman of Pacific Bauxite Limited (ASX: PBX) (**Pacific Bauxite** or **Company**) has appointed Messers Richard Albarran and Cameron Shaw from Hall Chadwick as Voluntary Administrators to the Company.

The failure of the Companies recent Rights Issue to attract to attract meaningful support coupled with the failure of negotiations to sell the Companies Bauxite deposits in the Solomon Islands has left Pacific Bauxite in a very vulnerable position.

The Company's Chairman, Mr Peter Lewis informs shareholders that he has resigned from all directorships of Aurum Pacific Group, Pacific Bauxite's Joint Venture partner in the Solomon Islands.

Mr Lewis will continue to work with the Administrator for as long as required to try and preserve some value.

Mr Aaron Dominish from Hall Chadwick is available to answer queries on 08 65576200.

Announcement authorised for release by Mr Peter Lewis.

**END.**

For further information, visit [www.pacificbauxite.com.au](http://www.pacificbauxite.com.au) or contact:

Peter Lewis

**Non-Executive Chairman**

**Pacific Bauxite Ltd.**

P: +61 (8) 9481 4478

E: [info@pacificbauxite.com.au](mailto:info@pacificbauxite.com.au)