

ASX Announcement

24 December 2019

## Release of Shares from Escrow

**Digital Wine Ventures Limited (ASX: DW8) (Company)** advises that pursuant to ASX Listing Rule 3.10A, the following securities were released from escrow:

Security Description	Number	Date of Release
Fully paid ordinary shares	16,666,667	21 December 2019
Performance Rights Class A	50,000,000	21 December 2019
Performance Rights Class B	50,000,000	21 December 2019

These securities were subject to voluntary escrow for a period of 12 months from 21 December 2018.

The Company notes these shares were quoted at the time of being issued and notes that due to an administration error this notice was not lodged 5 business days before the escrow period expired as required by Listing Rule 3.10A.

**Authorised by:**

Board of Digital Wine Ventures Limited

**ENDS**

## For more information please contact:

**Dean Taylor, Chief Executive Officer**

**Digital Wine Ventures Limited**

P: (02) 8002 1991

E: [dean.taylor@digitalwine.ventures](mailto:dean.taylor@digitalwine.ventures)

## WINEDEPOT business overview

**WINEDEPOT** is a cloud-based technology platform that has been designed to connect wine industry stakeholders to reduce the time, margin and capital wasted in the existing supply chain.

Catering for **producers, distributors, importers and retailers** of all sizes, the vertically integrated trading, order management and logistics platform provides an end-to-end supply chain solution capable of servicing a wide variety of sales channels including the rapidly growing direct-to-consumer and online market segments.

Key benefits the cloud-based technology platform provides stakeholders include:

- Reduced freight costs & shipping times;
- Reduced paperwork & administration;



- Reduced working capital requirement;
- Reduced errors & breakages;
- Increased customer reach;
- Increased customer satisfaction and repeat sales.

**WINEDEPOT's** integrated wine trading and smart logistics platform is being launched in Australia before being expanded into other key markets for Australian wine such as China, USA, UK, Canada, Hong Kong, Singapore and New Zealand.

**Digital Wine Ventures** (ASX DW8) is an Australian Publicly listed company that aims to identify and invest in early stage technology-driven ventures that have the potential to disrupt and digitally transform segments within the global beverage market and support them by providing access to capital, expertise and share services.

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